

rather be doing
anything
else right now

We understand. As humans, we're *wired* to procrastinate—especially when it comes to long-term goals like retirement. Fortunately, Prudential is ready to help you overcome this and other behavioral challenges that can stand in the way of planning for a secure financial future.

What's your procrastination personality? Take Prudential's online test to understand what's holding you back—and what you can do about it:

procrastination.connectwithpru.com.



²Contributions are subject to certain limits set by federal tax law and, as a result, may be limited accordingly.

⁴Self-Directed Brokerage—This optional program offers an extended investment selection. Increased risks, restrictions, and additional fees apply. You should consider this option carefully. Call 1-877-778-2100 or contact your plan administrator for an information package and/or enrollment materials.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. But, of course, past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their changing attitudes and retirement time horizon.

This material not intended to serve as advice or recommendation about investing or managing your retirement savings. Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor's Fiduciary rule or otherwise.

Participants using the Retirement Income Calculator should consider other assets, income and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.) when assessing the adequacy of the estimated income stream as provided by this tool. The Retirement Income Calculator is hypothetical, for illustration only and not intended to represent performance of any specific investment, which may fluctuate. There is no assurance that retirement income objectives will be met. **You can lose money by investing in securities.**

For registered mutual funds, investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available, the summary prospectus, contains complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus, and if available, a summary prospectus that contains this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Shares of the registered mutual funds are offered by Prudential Investment Management Services LLC (PIMS), a Prudential Financial company.

Withdrawals are taxed at ordinary income tax rates. Withdrawals before age 59½ may also be subject to a 10% tax penalty.

It is possible to lose money by investing in securities. Neither Prudential Financial nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional.

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, or its affiliates. PRIAC is a Prudential Financial company.

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HELLO

financial future (goodbye "I'll do it later.")

Look inside to learn how to work
toward a more secure retirement

Get started today!



ARCHDIOCESE OF ST. LOUIS

Archdiocese of St. Louis

meet your retirement challenge

1. **Enroll online or by phone** (see below).

2. **Decide how much to contribute.**
The Retirement Income Calculator can help you determine an appropriate amount. Register your account online to use the calculator after you enroll.

3. **Choose your investments.**
See "Investing Is Easy" at right for more. Refer to the enclosed booklet to review all of your investment options.

don't forget...

Register your account at archstl.retirepru.com after you complete enrollment. It's important to keep an eye on your account to help ensure that your financial future is on track. You can quickly track and manage your account, update your email address and more!

can't wait?

Enroll online: archstl.retirepru.com

Or join by phone:

1-877-PRU-2100 (1-877-778-2100).

Hearing impaired? Please call 1-877-760-5166.

a great opportunity for a more secure financial future

Archdiocese of St. Louis

Plan Features

Your employer may be one of the best ways to save more for your future. Among the benefits:

- Automatic saving through payroll deduction. You may contribute up to \$18,000 in 2017 (\$24,000 if you are at least age 50 or will be this year). You may contribute 0% to 100% of your annual pay before taxes are deducted.²
- A wide array of investments, including options for easily selecting your investment mix.
- Online tools and resources from our plan provider, Prudential, to help you manage your account.
- You may roll over money to your account, in any amount, from another similar retirement plan. Refer to the plan's SPD for further information.
- You may be able to access your retirement savings before retirement through a loan or in-service withdrawal or hardship withdrawal, but such withdrawals may be limited and should be used as a last resort. For more details, please review the enclosed booklet.

- And much more! For additional information on other plan provisions, please review the enclosed booklet.

investing is easy

Your plan gives you the tools you need to reach your Day One of retirement with confidence! To choose your investments:

- ✓ **First** estimate your – **years to retirement**, then find your "Investor Style" by visiting profiler.connectwithpru.com.
- ✓ **Next** review the sample portfolios at the end of the quiz to find the mix that fits you best.
- ✓ **Last** **choose or update your investments** to reflect that mix.

That's it! You're on your way to retirement readiness!

Remember: It's important to monitor your investments periodically to ensure your account stays in line with your goals.

For detailed information about your investment options, including fund fact sheets, review the enclosed booklet. Your plan offers advanced investing options.⁴

PLAN HIGHLIGHTS

On the following pages, you will find important information about the Archdiocese of St. Louis. The information in the guide is just an overview of the plan's features. For more detailed information about your plan, you can request your plan's Summary Plan Description (SPD) from your Plan Administrator.

The information in this guide is specific to the Archdiocese of St. Louis Lay Employee's plan.

ENROLLMENT AND ELIGIBILITY

- You are currently eligible to enroll in your plan. You may enroll at anytime, online or by phone with Prudential.

YOUR CONTRIBUTIONS

You may contribute:

- 0 to 100% of your annual pay before taxes are deducted.*
- If you will be at least 50 years old in 2017, you are also eligible to make an additional before-tax catch-up contribution of \$6,000 per year.
- You may change your contribution amount any time.
- You may roll over money to your account, in any amount, from another similar retirement plan. Refer to the SPD for further information.
- Contribution rate changes will be updated within payroll as soon as administratively possible.

* In 2017, federal tax law allows you to make before-tax contributions to your retirement plan up to \$18,000.

In 2017, federal tax law allows employee and employer contributions up to a combined total of \$54,000 or 100% of compensation, whichever is less.

Your employer will make a 5% contribution into your retirement account once you work 1,000 hours or more during a one-year period from your date of hire, or are at least a one-half-time contracted teacher. Contributions come from your employer's funds and are calculated by multiplying your gross salary per pay period by 5%.

WHAT IS VESTING?

"Vesting" refers to your ownership of the money in your account. You are always 100% vested in your own contributions.

You are immediately 100% vested in the following sources:

- NONELECTIVE
- WELLNESS CREDIT

ACCESSING YOUR MONEY

You may be able to access money in your retirement plan account through a loan, in-service withdrawal, or a hardship withdrawal.

LOANS

Your plan allows you to take:	1 loan at one time
Application fee:	\$50 for each loan
Processing fee:	\$12.50 quarterly
Method of repayment:	Coupon or ACH
Tax consequences:	If loan is not paid in full, tax consequences will apply.
Prepayment available:	Yes

GENERAL PURPOSE

Interest rate:	Prime + 2%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	0 to 5 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

PRIMARY RESIDENCE

Interest rate:	Prime + 2%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	5 to 10 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

In-service withdrawals

While employed, you may make in-service withdrawals within plan restrictions.

Hardship withdrawals*

While employed, you may take a withdrawal request due to a financial hardship, within plan restrictions.

PLAN HIGHLIGHTS

One of the following requirements must apply to qualify for hardship withdrawal:

- Purchase or construction of a principal residence
- Payment for higher education expenses
- Major medical expenses
- Preventing eviction from, or foreclosure on, a principal residence
- Payment of funeral or burial expenses for your spouse or dependents
- Repair of damage to participant's primary residence that qualifies for casualty deduction
- Additional requirements to qualify for a hardship withdrawal can be located in the plan's SPD.

Once you take a hardship withdrawal, you will not be able to make contributions to your account for 6 months.

***Withdrawals:** The taxable portion of a withdrawal is taxed as ordinary income and may be subject to an additional early distribution penalty tax if you receive the withdrawal before age 59½. The total amount of the withdrawal may not be more than the amount required to meet your immediate financial need, however, you may have the option to "gross-up" the amount you receive to cover taxes. You may want to consult a tax professional before taking a withdrawal from the plan.

Important note!

Amounts withdrawn before age 59½ may be subject to a 10% federal income tax penalty, applicable taxes and plan restrictions. Withdrawals are generally taxed at ordinary income tax rates.

Disability option: If you become disabled, you may be eligible to receive all of your vested account balance immediately. The amount you receive is subject to all applicable income taxes, but no penalties.

RETIRING OR LEAVING THE EMPLOYER

It's important to learn about all options regarding your account balance before you retire or separate from service. You will need to make a decision about what to do with your vested account balance when one of the following events occurs:

- Your employment with Archdiocese of St. Louis ends.
- You retire from Archdiocese of St. Louis at the normal retirement age of 65.
- You become permanently disabled.
- Your death. Your beneficiary is entitled to your account balance when you die; they are responsible for all federal income tax imposed. Distribution upon death may also be subject to federal and state inheritance and estate taxes.
- Distributions before 59½ may be subject to an additional early withdrawal penalty tax.

When any of the events listed above occur, you or your beneficiary will have several distribution options. It's important to understand each of the distribution options listed in your plan's Summary Plan Description, before you make your decision. For assistance, please contact a Prudential representative at **1-877-778-2100**.

You may also contact Gallagher Benefit Services, Inc. representatives with questions. Michael Eagen can be reached at Michael_eagen@ajg.com or 314-792-7262. Sharon Gogel can be reached at Sharon_gogel@ajg.com or 314-792-7261.

Keeping it in the plan

At the time benefits are payable, the amount of your vested account balance will determine how your account is handled. Refer to the schedule below :

Your vested account balance	Impact to your money
Less than \$1,000	Paid in lump sum, regardless of prior elections*
Greater than \$1,000 but less than \$5,000	If you do not choose to receive a distribution, Prudential will follow the direction of plan.
Greater than \$5,000	Your money will continue to grow tax-deferred in your account.

*Standard 20% withheld.

Directly rolling it over

You can choose to move or "roll" money over into another qualified retirement plan, a Traditional Individual Retirement Account (IRA), or Roth IRA. This allows your money to continue growing tax-deferred. This is based on our understanding of the tax law. You may wish to discuss this matter with your tax advisor. Because each situation is unique, neither we nor our representatives can provide tax or legal advice.

Having account balance paid in the form of an annuity

An annuity pays you a regular income, usually monthly. This option spreads the tax burden over a period of years.

Having account balance paid in installments

You can withdraw your account balance in a series of payments, in an amount over a period of time determined by the employer.

Lump sum

You may choose to take a full or partial lump sum distribution. A 20% federal income tax may be applied.

PLAN HIGHLIGHTS

INVESTMENT TYPES

This section is designed to provide general information about different types of investments. Not all plans offer investments in every category. Information about the specific investments offered through your plan is available in the Investment Options section of this guide. The main types of investments in which participants generally invest:

Stable-Value Investments: These investments combine safety of principal, liquidity[¶] and a competitive rate of return with potentially improved earnings power versus alternative short-term investments.

Fixed-Income Investments: Invest in corporate and government bonds. They can go up or down in value each day, so they carry more risk than stable-value investments, but also offer more opportunity for a potentially larger return. Fixed income investment mutual funds are subject to interest rate risk; their value will decline as interest rates rise.

Stocks/Equities: Stock funds also called equity investments represent ownership in funds, which own shares of corporations. Stock funds offer you a chance to share in the profits or losses of those corporations. Stock funds have the potential for higher returns, but they carry more risk than the other investment options.

Balanced: Balanced investments combine fixed-income and stock components to offer you a combination of the interest income from fixed-income investments and the growth potential of stock investments. As a result, balanced investments typically do not experience the full ups and downs of the stock market.

Retirement Income: Although they may vary in structure, these options are designed to provide a steady stream of income for life.

INVESTMENT OPTIONS

Archdiocese of St. Louis offers a selection of investments to choose from. You can decide how you want your money invested, and may move money between investments anytime. Please refer to the disclosures at the end of this section for a description of any restrictions that may apply.

Stable Value

Guaranteed Income Fund^{¶¶}

Fixed Income - Intermediate Bond

Metropolitan West Total Return Bd Admin*

Vanguard Total Bond Market Index I

Fixed Income - High Yield

Federated Instl High Yield Bond Instl

Fixed Income - Specialty

Vanguard Inflation-Protected Secs I

Large Cap Stock - Value

Invesco Diversified Dividend Y*

Large Cap Stock - Blend

Ave Maria Rising Dividend

JPMorgan US Equity R6

Vanguard 500 Index Admiral

Large Cap Stock - Growth

T. Rowe Price Blue Chip Growth I*

Mid Cap Stock - Value

Wells Fargo Special Mid Cap Value Inst*

Mid Cap Stock - Blend

Vanguard Extended Market Index Instl

Mid Cap Stock - Growth

Janus Henderson Enterprise N*

Small Cap Stock - Value

Columbia Small Cap Value II Adv*

Small Cap Stock - Growth

Franklin Small Cap Growth R6*

International Stock - Blend

Oakmark International Investor*

Vanguard Developed Markets Index Instl

*These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

¶Generally, distributions resulting from your termination of employment, retirement, death or disability, hardship withdrawals and minimum required distributions will always be paid in full without any fees or restrictions and will not be deferred. Prudential reserves the right to defer certain other withdrawals from GIF assets if your plan's pool level cashflow exceeds 10% of the pool's beginning of calendar year balance. A pool consists of similar contracts that are funded with us in the same calendar year.

Amounts withdrawn from this investment may not be transferred to a competing fund for a period of 90 days after the withdrawal date. Competing funds are generally short term fixed income investments, money market investments, or stable value investments that may be available in your plan.

If the SEC has suspended or otherwise restricted trading, or another emergency outside of our control exists, Prudential may defer transfers, distributions or disbursements for up to six months.

GOALMAKER

Your retirement plan offers GoalMaker®, an optional easy-to-use asset allocation program that will invest your contributions in a portfolio that matches your investor style and years to retirement.

PLAN HIGHLIGHTS

By enrolling in GoalMaker, you direct Prudential to immediately reinvest your future contributions and existing account balance (if applicable) to match this investment allocation. Your entire account will be rebalanced according to this portfolio unless a restriction is in place or a portion of your account is invested in a restricted source that isn't available through GoalMaker. Of course, as your goals and years to retirement change, you can select a new portfolio at any time without changes or penalties. Making an allocation change, however, will cause you to no longer be enrolled in the GoalMaker program.

The GoalMaker portfolio you choose will be automatically rebalanced at a frequency determined by your plan. Automatic rebalancing with GoalMaker ensures your asset allocation stays in line with your original investment objectives. During the rebalancing process, money is moved among investments in your GoalMaker portfolio to maintain the allocation percentages you choose.

Additionally, GoalMaker's optional age adjustment feature automatically adjusts your allocations over time, based on the number of years you have left until retirement. How does it work? If you choose a conservative investor portfolio with 11-15 years to retirement, once you reach an age that brings you ten years before your expected retirement age, your account will automatically be updated to the conservative investor portfolio with 6-10 years to retirement.

To see how your money would be invested across various asset classes, find your Investor Style code in the chart below that matches your investing style.

PLAN HIGHLIGHTS

GoalMaker Allocations

Investment options	Conservative				Moderate				Aggressive			
	C01	C02	C03	C04	M01	M02	M03	M04	R01	R02	R03	R04
	0-5 years	6-10 years	11-15 years	16+ years	0-5 years	6-10 years	11-15 years	16+ years	0-5 years	6-10 years	11-15 years	16+ years
Stable Value												
Guaranteed Income Fund	44%	39%	23%	14%	35%	23%	16%	7%	21%	16%	9%	0%
Fixed Income (Long Term & Intermediate)												
Metropolitan West Total Return Bd Admin	32%	27%	26%	16%	25%	26%	19%	8%	25%	19%	11%	0%
Large Cap Stock - Growth												
T. Rowe Price Blue Chip Growth I	5%	7%	11%	15%	8%	11%	14%	17%	12%	14%	16%	19%
Large Cap Stock - Value												
Invesco Diversified Dividend Y	5%	7%	11%	15%	8%	11%	14%	17%	12%	14%	16%	19%
Small/Mid Cap Stock - Growth												
Franklin Small Cap Growth R6	2%	2%	3%	4%	3%	3%	4%	5%	3%	4%	5%	7%
Janus Henderson Enterprise N	1%	2%	3%	4%	2%	3%	3%	5%	3%	3%	5%	6%
Small/Mid Cap Stock - Value												
Wells Fargo Special Mid Cap Value Inst	1%	2%	3%	4%	2%	3%	3%	5%	3%	3%	5%	6%
Columbia Small Cap Value II Adv	2%	2%	3%	4%	3%	3%	4%	5%	3%	4%	5%	7%
International Stock												
Oakmark International Investor	8%	12%	17%	24%	14%	17%	23%	31%	18%	23%	28%	36%

Keep in mind that application of asset allocation and diversification concepts does not ensure safety of principal and interest. **It is possible to lose money by investing in securities.**

Morningstar uses a holistic, total wealth approach steeped in research that considers an investor's unique risk preferences and risk capacity to map an investor to the most appropriate overall stock and bond mix in weights represent the optimal combination of "accumulation-orientated" characteristics vs. given the unique profile of the investor.

In applying particular asset allocation models to your individual situation, you should consider your other assets, income, and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, savings accounts, and interests in other qualified and non-qualified plans) in addition to your interests in the plan.

There are other designated investment alternatives that have similar risk and return characteristics available to you. More information on these investment alternatives is available in the fund fact sheets included in this guide.

For informational or educational purposes only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing it, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor's Fiduciary rule or otherwise. If you need investment advice, please consult with a qualified professional.

Please note that in addition to the specific funds used in the GoalMaker model portfolios, other funds with similar risk and return characteristics may be available to you.

Self Directed Brokerage *

This optional program allows you to invest in individual stocks and bonds and/or an expanded selection of mutual funds through your retirement account. Trading individual securities adds a potentially higher level of risk to your account, so you should consider this option carefully. Also, a minimum account balance is required for brokerage accounts and additional fees apply. Call Prudential at 1-877-778-2100 or contact your Director of Benefits for an information package and/or enrollment materials.

*Brokerage services are offered through Prudential Investment Management Services LLC (PIMS), Newark, a Prudential Financial company.

Investment Performance and Disclosures

Performance as of 10/31/2017

Please Note: Investment Categories are organized from least aggressive to most aggressive. This is the performance of all available investment options in your plan.

	Average Annual Returns				Inception Date	Gross Expense Ratio* %	Net Expense Ratio* %
	One Year %	3 Years %	5 Years %	10 Years or {Since Inception} %			
Stable Value							
Guaranteed Income Fund	N/A	N/A	N/A	{0.37%}	07/28/2017	0.00	0.00
Fixed Income - Intermediate Bond							
Metropolitan West Total Return Bd Admin	0.66%	1.86%	2.25%	5.42%		0.79	0.79
Vanguard Total Bond Market Index I	0.81%	2.35%	1.98%	4.16%		0.04	0.04
Fixed Income - High Yield							
Federated Instl High Yield Bond Instl	8.38%	5.80%	6.36%	7.70%		0.58	0.50
Fixed Income - Specialty							
Vanguard Inflation-Protected Secs I	-0.18%	1.44%	-0.10%	3.70%		0.07	0.07
Large Cap Stock - Value							
Invesco Diversified Dividend Y	11.92%	8.58%	12.81%	7.70%		0.59	0.57
Large Cap Stock - Blend							
Ave Maria Rising Dividend	19.66%	7.33%	12.82%	8.49%		0.93	0.93
JPMorgan US Equity R6	24.04%	10.28%	15.68%	8.32%		0.50	0.50
Vanguard 500 Index Admiral	23.59%	10.74%	15.14%	7.51%		0.04	0.04
Large Cap Stock - Growth							
T. Rowe Price Blue Chip Growth I	34.77%	14.92%	19.07%	9.77%		0.58	0.58
Mid Cap Stock - Value							
Wells Fargo Special Mid Cap Value Inst	16.42%	8.99%	15.88%	9.40%		0.87	0.87
Mid Cap Stock - Blend							
Vanguard Extended Market Index Instl	25.55%	9.51%	14.85%	8.23%		0.06	0.06
Mid Cap Stock - Growth							
Janus Henderson Enterprise N	29.22%	14.59%	17.55%	9.31%		0.68	0.68
Small Cap Stock - Value							
Columbia Small Cap Value II Adv	26.16%	9.59%	14.77%	7.51%		1.07	1.02
Small Cap Stock - Growth							
Franklin Small Cap Growth R6	22.45%	7.45%	15.00%	8.49%		0.65	0.63

Past performance does not guarantee future results and current performance may be lower or higher than the past performance quoted. The performance in this report is based in part, on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees and expenses of this share class. The investment return and principal value will fluctuate and share/units when sold may be worth more or less than the original cost. For more information, log on to the Online Retirement Center at www.prudential.com/online/retirement and choose "Investment Performance" under your Plan account.

Average Annual Returns

	One Year %	3 Years %	5 Years %	10 Years or {Since Inception} %	Inception Date	Gross Expense Ratio* %	Net Expense Ratio* %
International Stock - Blend							
Oakmark International Investor	33.36%	10.18%	12.62%	6.12%		1.05	1.00
Vanguard Developed Markets Index Instl	24.37%	6.67%	9.08%	1.46%		0.06	0.06

Past performance does not guarantee future results and current performance may be lower or higher than the past performance quoted. The performance in this report is based in part, on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees and expenses of this share class. The investment return and principal value will fluctuate and share/units when sold may be worth more or less than the original cost. For more information, log on to the Online Retirement Center at www.prudential.com/online/retirement and choose "Investment Performance" under your Plan account.

These returns are net of investment-related fees and charges as well as current contract fees (including asset charges). Your actual rate of return may differ from these returns depending on your specific account activity (including the timing of your contributions and purchases and other account transactions), and any changes in contract charges. Investments in the market-valued funds involve the risk and reward associated with the securities market. **Investment performance reflects true period earnings. The Inception Date represents the date assets were first invested in the fund or the date a specific share class was initiated. "N/A" indicated the fund was not in existence or data was not available/applicable at the time this statement was printed. Performance is based on 10 years when an Inception Date is not displayed.**

*The net and gross expenses shown include the total operating expenses of the funds and the indirect expense of the funds' underlying portfolio. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" columns show these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If your plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing your retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. Your retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing your retirement plan.

The performance in this report is based, in part, on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees and expenses of this share class.

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FUND FACT SHEET USER'S GUIDE

This guide will help provide a glossary of terms and benchmark definitions commonly found on fund fact sheets.

In providing this information Prudential Retirement is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

Fund/Portfolio Category Morningstar, an investment research and investment management firm, assigns each mutual fund to a category, based on their actual investment style as measured by their underlying portfolio holdings over the past three years. Categories for Manager of Managers separate accounts are determined by Prudential.

Expense Ratio The net and gross expenses shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" presentation shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. For mutual funds the Expense Ratio is not reduced by any fee or expense waivers from the fund complex (i.e., Gross Expense Ratio), and therefore the actual Expense Ratio may be lower. For other investment options, including separate accounts and bank collective trusts, the benefit of any waivers is reflected in the Expense Ratio (i.e., Net Expense Ratio).

Overall Morningstar Rating™ Portfolio's overall rating.

Morningstar Rating™ (Open End Mutual Funds, Closed End Funds, or Variable Annuity Underlying Funds)

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and ten-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.

Morningstar Rating™ (Group Annuity- Variable Annuity Subaccounts)

The Morningstar Rating™ is provided for those group variable annuities with at least a three-year history. Ratings are based on the group variable annuity's Morningstar Risk-Adjusted Return measure which accounts for variation in monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Morningstar compares each group variable annuity's risk-adjusted return to the open-end mutual fund rating breakpoints for that category. The group variable annuity Morningstar Rating does not affect the retail mutual fund data published by Morningstar. Consistent with the open-end mutual fund ratings, the top 10% of group variable annuities in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for each group variable annuity is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.

Morningstar Rating™ (Based on Extended Performance)

Please note, some of the Morningstar proprietary calculations, including the Morningstar Rating™, are not customarily calculated based on adjusted historical returns. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar. For each retail mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a retail mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. This investment's independent Morningstar Rating metric is then compared against the retail mutual fund universe breakpoints to determine its hypothetical rating. Past performance is no guarantee of future results.

Portfolio Manager The name of the person(s) who determines which stocks, bonds and cash equivalents belong in the investment portfolio.

Morningstar Style Box/Investment Style Box While the category description tells you how the portfolio has been run in the past, the Style Box is a snapshot of what the portfolio currently owns. For equity separate accounts, Investment Style Box data is based on a quarter lag and assigned by Prudential.

Morningstar Style Box™

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive. For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Morningstar Volatility Rank is an investment's 3-year standard deviation overall percentile rank within its US open-end, VA/L fund, or VA/L subaccount universe. The investment with the lowest standard deviation receives a rank of 1. We then classify investment portfolios as having one of three volatility levels relative to all types of mutual funds: Low, Moderate, and High. Investments with wider ranges of returns are labeled "high," as they are considered riskier than "low" volatility investments, which have had smaller ranges of returns.

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Annual Performance Calendar year returns for the fund and corresponding benchmarks.

Top Five Holdings The top holdings are the stocks or bonds with the most influence on a portfolio's returns.

Allocation We break down the investment holdings into general investment classes. The pie chart shows how much emphasis is placed on stocks, bonds or cash. We also show how much is held in foreign stocks. Bond investments replace the portfolio allocation chart with the following: Quality Distribution: We reveal the quality of the bonds in a bond-heavy portfolio, from least risky to most risky, with the percentage assigned to each.

Sector Allocation Morningstar classifies each stock holding into 11 major industrial sectors for all Retail, Non-Qualified and Variable Annuity Fact sheets. The top five are listed on the Fund Fact Sheets. For Manager of Managers Institutional Equity Sub-Advised Separate Accounts Source of Sector Classification: S&P/MSCI.

Performance The total return is shown for the quarter, year-to-date and preceding year, as well as the average annual total return for the past three, five, and 10 years, or since inception. To provide you with a point of comparison, the returns of the benchmark indexes are shown for the quarter, year-to-date, one, three, five and 10 year periods. For Manager of Managers separate accounts, we may also present a second index reflecting the category's performance.

Benchmark Performance The holdings and characteristics may differ from those of the benchmark(s), and such differences may be material. Factors affecting portfolio performance that do not affect benchmark performance may include portfolio rebalancing, the timing of cash flows, credit quality, diversification and differences in volatility. In addition, financial indices do not reflect the impact of fees, applicable taxes or trading costs which reduce returns. Unless otherwise noted, financial indices assume reinvestment of dividends. You cannot make a direct investment in an index. The statistical data regarding such indices has not been independently verified.

Description of PRIAC Separate Accounts

In addition to registered mutual funds and bank collective trust funds, PRIAC makes available an array of insurance company separate accounts ("Separate Account") from which the retirement plan's fiduciary can construct the investment lineup for your retirement plan. A PRIAC Separate Account is an insurance company separate account whose investors include only qualified retirement plans and certain governmental retirement plans. PRIAC makes most Separate Accounts available as commingled investment vehicles; however, in certain instances, PRIAC may make a Separate Account available only to a single retirement plan client.

PRIAC offers a variety of different types of Separate Accounts through a group annuity contract issued by PRIAC. Each retirement plan's fiduciary is generally responsible for all investment decisions related to its plan and for selecting the investment options for the retirement plan's investment lineup. Each retirement plan's fiduciary is also responsible for monitoring and, if necessary, replacing the investment options on the retirement plan's investment lineup. The following is a general description of the types of Separate Accounts offered by PRIAC.

A Custom Client Separate Account PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the Fund. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the Fund. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the Fund. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary. These Separate Accounts are not part of the Manager of Manager's program.

Institutional Select Separate Accounts PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the Fund. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the Fund. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the Fund. These Separate Accounts are not part of the Manager-of-Managers program and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Manager-of-Managers Institutional Sub-Advised Separate Accounts With respect to separate accounts designated by Prudential as Institutional Sub-Advised Funds under the Manager-of-Managers Program, PRIAC acknowledges it is a fiduciary as defined by ERISA Section 3(38), as amended, for the selection, monitoring, and, if necessary, the replacement of the investment manager. Selection or termination of the fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Manager-of-Managers Retail-Branded Sub-Advised Separate Accounts With respect to separate accounts designated by Prudential as Retail-Branded Sub-Advised Funds under the Manager-of-Managers Program, PRIAC acknowledges it is a fiduciary as defined by ERISA Section 3(38), as amended, for the selection, monitoring, and, if necessary, replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Proprietary Separate Accounts Proprietary Funds are managed by an affiliate of PRIAC. Although PRIAC may provide periodic monitoring with respect to certain Proprietary Funds, Proprietary Funds are not part of PRIAC's Manager-of-Managers Program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Prudential Retirement Separate Account Fund-of-Fund Products These Fund-of-Funds are not part of the Manager-of-Managers program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the underlying investment options. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Custom Plan Investment Options (Recordkeeping Constructs)

These investment options are designed and maintained by your plan sponsor and/or the plan's investment adviser and are not investment options offered by PRIAC. PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the investment option. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the investment option. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the investment option. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary. These investment options are not part of the Manager-of-Managers program.

Description of PICA Separate Accounts

The Prudential Insurance Company of America, Inc. (PICA) makes available group annuity insurance contracts such as variable annuities and insurance company separate accounts to institutional clients. Each retirement plan's fiduciary is generally responsible for all investment decisions related to its plan and for selecting the investment options for the retirement plan's investment lineup. Each retirement plan's fiduciary is also responsible for monitoring and, if necessary, replacing the investment options on the retirement plan's investment lineup.

For More Information

Para hablar con un representante de servicios al cliente en español (u otros lenguajes), por favor, llama a nuestro numero gratuito 800 entre las 8:00 a.m. y las 8:00 p.m., Hora del Este, días de trabajo. (To speak with a Prudential Service Representative through an interpreter in Spanish (or other languages), please call our toll-free number week-days between 8:00 a.m. and 8:00 p.m. Eastern Time.)

Mutual funds are distributed by Prudential Investment Management Services LLC. (PIMS) a registered broker-dealer. Prudential Fixed Income and Prudential Real Estate Investors are units of PGIM, Inc. Effective January 4, 2016, Prudential Investment Management ("PIM") rebranded itself as PGIM to coincide with the expansion of its businesses around the world. QMA, Jennison Associates, and PGIM are registered investment advisors. All are Prudential Financial companies and affiliates of Prudential Retirement Insurance and Annuity Company (PRIAC).

QMA is the primary business name of Quantitative Management Associates LLC.

Benchmark Definitions

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3-Year Constant Maturity Treasury (CMT) Index: Treasury Yield Curve Rates, commonly referred to as "Constant Maturity Treasury" rates, or CMTs, are interpolated by the U.S. Treasury from the daily yield curve. This curve, which relates the yield on a security to its time to maturity is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of quotations obtained by the Federal Reserve Bank of New York. The yield values are read from the yield curve at a fixed maturity of 3 years.

3-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of three years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

5-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

60% Russell 1000 Growth Index/40% Bloomberg Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000[®] Growth Index (60%) and the Bloomberg Barclays Aggregate Bond Index (40%).

60% Russell 1000 Growth Index/40% Bloomberg Barclays U.S. Intermediate Government/ Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Growth Index (60%) and the Bloomberg Barclays Intermediate U.S. Government/ Credit Index (40%).

60% Russell 1000 Value Index/40% Bloomberg Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Bloomberg Barclays Aggregate Bond Index (40%).

60% Russell 1000 Value Index/40% Bloomberg Barclays U.S. Intermediate Government/ Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Bloomberg Barclays Intermediate U.S. Government/ Credit Index (40%).

60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite index that consists of the S&P 500 Index (60%) and the Bloomberg Barclays U.S.

Aggregate Bond Index (40%).

Bloomberg Barclays Global Aggregate Bond Index Ex-US (USD Hedged): Measures the performance of global investment grade fixed-rate debt markets that excludes USD-dominated securities.

Bloomberg Barclays Municipal 10 Yr 8-12 Index: Measures the performance of USD-denominated long-term tax exempt bond market with maturities of 10 years(8-12), including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Barclays Municipal 20 Yr 17-22 Index: Measures the performance of USD-denominated long-term tax exempt bond market with maturities of 20 years(17-22), including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Barclays Municipal 3 Yr 2-4 Index: Measures the performance of USD-denominated long-term tax exempt bond market with maturities of 3 years(2-4), including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Barclays U.S. Aggregate Bond Index: Measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg Barclays Municipal California Exempt TR: Measures the performance of USD-denominated long-term tax exempt bond market, including California bonds only.

Bloomberg Barclays Municipal New York Exempt TR: Measures the performance of USD-denominated long-term tax exempt bond market, including New York bonds only.

Bloomberg Barclays U.S. Corporate High-Yield Index: Measures the performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds, including corporate bonds, fixed-rate bullet, puttable, and callable bonds, SEC Rule 144A securities, Original issue zeros, Pay-in-kind (PIK) bonds, Fixed-rate and fixed-to-floating capital securities.

Bloomberg Barclays U.S. High Yield Bond Index, 2% Issuer Capped:

Measures the performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds. It follows the same rules as the uncapped index but limits the exposure of each issuer to 2% of the total market value and redistributes any excess market value index-wide on a pro-rata basis.

Bloomberg Barclays U.S. Intermediate Government/ Credit Index: Measures the performance of the U.S. investment grade fixed rate bond market, with index components for Agencies, Financial Institutions, Industrial, Treasuries and Utility, with remaining time to maturity of 1-10 years. It's a custom index.

Bloomberg Barclays U.S. Credit Index: Measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

Bloomberg Barclays U.S. Government Index: Measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg Barclays Govt/Corp 1 Yr Duration Index: Measures the performance of investment grade, U.S. denominated, fixed-rate securities excluding STRIPS, TIPS and floaters. Its minimum index rating is A3 and the max maturity is 5 years.

Bloomberg Barclays U.S. Government 1-5 Year Index: Measures the performance of US Treasuries and US Agency bonds with maturities of 1 (inclusive) to 5 (exclusive) years.

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Bloomberg Barclays U.S. Government/Credit 1-5 Year Index: Measures the performance of the non-secured component of the U.S. Aggregate Index including treasuries, government-related issues and corporates with maturities of one to five years. It is a subset of the U.S. Aggregate Index.

Bloomberg Barclays U.S. Government/Credit 5-10 Year Index: Measures the performance of the US Corporate and a non-corporate component with maturities of 5-10 year that includes foreign agencies, sovereigns, supranationals

and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

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Bloomberg Barclays U.S. Government Long Index: Measures the performance of non-secured component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Barclays U.S. Long Term Government/ Credit Index: Measures the performance of non-secured component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.

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Bloomberg Barclays U.S. Mortgage Backed Securities Index: Measures the performance of the agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

Bloomberg Barclays U.S. Municipal Index: Measures the performance of USD-denominated long-term tax exempt bond market, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index: Measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

Bloomberg Barclays U.S. Universal Index: Measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and

excludes USD-dominated securities.

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Bloomberg Barclays U.S. Government Bond Index: Measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg Barclays U.S. Government/Credit 1-5 Year Index: Measures the performance of the non-secitized component of the U.S. Aggregate Index including treasuries, government-related issues and corporates with maturities of one to five years. It is a subset of the U.S. Aggregate Index.

Bloomberg Barclays U.S. Government/Credit 5-10 Year Index: Measures the performance of the US Corporate and a non-corporate component with maturities of 5-10 year that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

Bloomberg Barclays U.S. Government/Credit Index: Measures the performance of non-secitized component of the U.S. Aggregate Index including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Barclays U.S. Government Long Index: measures the performance of the U.S. Treasury and U.S. Agency Indices with maturities of 10 years and greater, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg Barclays U.S. Long Term Government/ Credit Index: Measures the performance of non-secitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.

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Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index: Measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

Bloomberg Barclays U.S. Universal Index: Measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

Bloomberg Commodity Index: Measures the performance of future contracts on physical commodities which traded on US exchanges and London Metal Exchange. The commodity weightings are based on production and liquidity, subject to weighting restrictions applied annually.

BofAML 100 Technology Index: Measures the performance of a cross section of large, actively traded technology stocks and ADRs. It was developed with a base value of 200.00 as of January 30, 1998. The index is rebalanced annually based on closing prices on the third Friday in December. It is equal-dollar weighted.

BofAML 3-Month U.S. Treasury Bill Index: Measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

BofAML All Convertibles/All Qualities Index: Measures the performance of USD-denominated convertibles that are sold in the US market and publicly traded in the US including coupon bonds, OIDs, and zeros. Qualifying securities must have at least \$50mn in market value. Qualifying companies must have a significant revenue footprint in the US. It is capitalization-weighted.

BofAML Preferred Stock Fixed Rate Index: Measures the performance of fixed rate US dollar denominated preferred securities issued in the US domestic market. Qualifying securities must have an investment grade rating and must have an investment grade rated country of risk.

BofAML High Yield Master II Index:

measures the performance of short-term US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have at least 18 months to final maturity at the time of issuance, at least one year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. It is capitalization-weighted.

BofAML USD LIBOR 3 Mon CM Index: Measures the performance of a synthetic asset paying Libor to a stated maturity. It is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

Citigroup 3 Month T-Bill Index: Measures the performance of the last three three-month Treasury bill month-end rates.

Citigroup ESBI-Capped Brady Index: Measures the performance of US Dollar emerging market debt that has been restructured under the Brady Plan.

Citigroup Dollar World Non-U.S. Government Bond Index: Measures the performance of fixed-rate, local currency, investment-grade sovereign bonds of all WGBI countries except the United States and is stated in US dollar terms. It is a subset of Citigroup World Government Bond Index (WGBI).

Custom (Conservative, Moderate, Aggressive) Portfolios Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Custom Portfolio invests.

Dow Jones Relative Risk Indices: Are total-portfolio indices that allow investors to evaluate the returns on their portfolios considering the amount of risk they have taken. The family includes global and U.S. indices for five risk profiles—aggressive, moderately aggressive, moderate, moderately conservative and conservative. These profiles are defined based on incremental levels of potential risk relative to the risk of an all-stock index.

Dow Jones Target Indices: Measures the performance of total portfolios of stocks, bonds and cash that automatically adjust over time to reduce potential risk as an investor's target maturity date approaches.

Dow Jones U.S. Financials Sector Index: Measures the performance of all US stocks in the Dow Jones US Index classified into financial sector. The sector classification is defined by the proprietary classification system which used by S&P Dow Jones. It is a free-float weighted index.

Dow Jones U.S. Healthcare Sector Index: Measures the performance of all US stocks in the Dow Jones US Index classified into health care sector. The sector classification is defined by the proprietary classification system which used by S&P Dow Jones. It is a free-float weighted index.

Dow Jones U.S. Select Real Estate Investment Trust (REIT) Index: Measures the performance of publicly traded real

estate investment trusts(REITs) and REIT-like securities. The index is a subset of the Dow Jones US Select Real Estate Securities Index (RESI). The index is designed to serve as proxy for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate.

Dow Jones U.S. Select Real Estate Securities IndexSM (RESI): Measures the performance of publicly traded real estate securities. Represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S.

Dow Jones U.S. Telecommunications Sector Index: Measures the performance of US stocks in the Dow Jones US Index that are classified into telecommunications sector. The sector classifications is defined by the proprietary classification system which used by S&P Dow Jones. It is a free-float weighted index.

Dow Jones U.S. Utilities Sector Index: Measures the performance of all US stocks in the Dow Jones US Index classified into Utilities sector. The sector classifications is defined by the proprietary classification system which used by S&P Dow Jones. It is a free-float weighted index.

Dow Jones Wilshire 5000 Total Market Index: Measures the performance of all US equity securities with readily available price data. Over 5,000 capitalization weighted security returns are used to adjust the index. It is weighted by both full market capitalization and float-adjusted market capitalization.

Dow Jones Wilshire REIT Index: Measures the performance of U.S. publicly-traded Real Estate Investment Trusts. It's a subset of the Wilshire Real Estate Securities Index. The purpose was to create indexes of publicly-traded real estate equity securities without the limitations of other appraisal-based indexes. These indexes serve as proxies for direct real estate investing by excluding securities whose value is not always tied to the value of the underlying real estate (mortgage REITs, net-lease REITs, real estate finance companies, mortgage brokers and bankers, commercial and residential real estate brokers, home builders, large landowners and sub-dividers of unimproved land, hybrid REITs and timber REITs).

FTSE NAREIT U.S. Real Estate Index: Measures the performance of REIT performance indexes that spans the commercial real estate space across the US economy. It contains all Equity REITs not designated as Timber REITs or Infrastructure REITs. The index is market-capitalisation weighted.

IA SBBI US 30 Day TBill Index: Measures the performance of a single issue of outstanding Treasury Bill which matures closest to, but not beyond, one month from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue. The index is calculated by Morningstar and the raw data is from WSJ.

iMoneyNet Taxable Money Funds Index: Measures the equally weighted returns of over 1,600 of the largest taxable

money market funds.

JPM EMBI Global Index: Measures the performance of fix-rate for external-currency denominated debt instruments including Brady bonds, loans, Eurobonds in emerging markets. Countries covered are Argentina, Brazil, Bulgaria, Mexico, Morocco, Nigeria, the Philippines, Poland, Russia, and South Africa. It covers more of the eligible instruments than the EMBI+ by relaxing somewhat the strict EMBI+ limits on secondary market trading liquidity.

JP Morgan GBI Global ex-US Index (US Dollar Hedged): Is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets.

JPM GBI Global Ex US TR Hdg USD: The J.P. Morgan GBI series provides a comprehensive measure of local currency denominated fixed rate government debt issued in developed markets. The series consists of five core index products covering developed markets. The broadest series tracks 27 countries.

Lifetime Funds Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks for the underlying funds in which each specific Lifetime Fund invests.

Lipper Balanced Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically, the stock/bond ratio ranges around 60%/40%.

Lipper Emerging Markets Funds Index: Is an equal dollar weighted index of the 30 largest qualifying mutual funds in the Lipper Emerging Markets universe (based on year-end total net assets).

Lipper Flexible Portfolio Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Flexible Portfolio investment objective category (based on year-end total net assets). The mutual funds that comprise the Index allocate their investments across various asset classes, including domestic common stocks, bonds and money market instruments, with a focus on total return.

Lipper Global Funds Index: The average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

Lipper High Yield Bond Funds Index: Is a widely recognized index of the 30 largest mutual funds that invest primarily in high yield bonds.

Lipper International Funds Index: Measures the performance of the 30 largest mutual funds in the international large cap core fund objective, as determined by Lipper, Inc.

Lipper Intermediate Investment Grade Index: Represents the average of the 30 largest qualifying mutual funds (based on year end total net assets) for the investment objective. Funds that invest primarily in

investment-grade debt issues (rated in the top four grades) with dollar-weighted average maturities of five to ten years.

Lipper Large-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

Lipper Large-Cap Growth Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Large-Cap classification.

Lipper Large-Cap Value Funds Index: Measures the performance of the 30 largest mutual funds that invest in the large-cap value range, as determined by Lipper, Inc. Lipper categorizes Value Funds as those that seek long-term growth of capital by investing in companies that are considered to be undervalued relative to a major unmanaged stock index based on a price-to-earnings, price-to-book value, asset value or other factors.

Lipper Mid Cap Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Micro Cap classification.

Lipper Mid-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Growth Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a

three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Real Estate Funds Index: An equally weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Real Estate universe. These funds invest at least 65% of their portfolios in equity securities of domestic and foreign companies engaged in the real estate industry.

Lipper Science and Technology Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Science and Technology universe (based on year-end total net assets). These funds, by portfolio practice, invest at least 65% of their equity assets in science and technology stocks.

Lipper Small-Cap Core Funds Index: Measures the performance of the 30 largest mutual funds in the small capitalization range, as determined by Lipper, Inc.

Lipper Small-Cap Growth Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Small-Cap classification.

Lipper Small-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

Morningstar Long-Only Commodity Index: Measures the performance of future contracts on eligible long commodities. Eligibility is defined as a commodity that has future contracts traded on one of the US exchanges and rank in the top 95% by the 12-month average of total dollar value of open interest. The index is reconstituted annually, on the third Friday of December each year. It is a fully collateralized commodity futures index.

Morningstar Lifetime Moderate Indices: Measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is recently retired. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

Morningstar Target Risk Index: The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments.

family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

Morningstar Technology Sector Index: Measures the performance of companies engaged in the design, development, and support of computer operating systems and applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components.

MSCI ACWI Investable Market Index (IMI): captures large, mid and small cap representation across 23 Developed Markets (DM) and 23 Emerging Markets (EM) countries. With 8,594 constituents, the index is comprehensive, covering approximately 99% of the global equity investment opportunity set.

MSCI All Country Far East Ex. Japan Index: Measures the performance of the large and mid cap segments of the Far East region, excluding Japan equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI All Country World Ex. U.S. Index: Measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI All Country World Ex. U.S. Growth Index: Measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI EAFE Growth Index (net): Measures the performance of the growth large and mid cap segments of equity securities in developed markets, excluding the US & Canada. It is free float-adjusted market-capitalization weighted.

MSCI EAFE Index (net): Measures the performance of the large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted.

MSCI EAFE Value Index (net): Measures the performance of the value large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted.

MSCI EMF Index (net): Measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

MSCI EM (Emerging Markets) Latin America Index: Measures the performance of the large and mid cap segments of

emerging Latin America equity securities. It is free float-adjusted market-capitalization weighted.

MSCI Emerging Markets Net Dividend Index: Measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

MSCI Europe Index: Measures the performance of the large and mid cap segments of developed Europe equity securities. It is free float-adjusted market-capitalization weighted.

MSCI India Index: Measures the performance of the large and mid cap segments of India equity securities. It is free float-adjusted market-capitalization weighted.

MSCI Japan Index: Measures the performance of the large and mid cap segments of Japan equity securities. It is free float-adjusted market-capitalization weighted.

MSCI Metals/Mining Index: Measures the performance of the large and mid cap metals and mining (industry) segments of world equity securities. It is constructed using GICS-Global Industry Classification Standard. The index is free float-adjusted market-capitalization weighted.

MSCI Pacific Index: Measures the performance of the large and mid cap segments of the developed Pacific region equity securities. It is free float-adjusted market-capitalization weighted.

MSCI Pacific Free Index: Same constituents as MSCI Pacific Index, the "Free" index captures the history of certain of those constituents that were not deemed "developed" in previous years.

MSCI US REIT Index: Measures the performance of the large, mid and small cap segments of the US equity securities. It is comprised of Equity REITs securities and based on the MSCI USA Investable Market Index, with the exception of Mortgage REIT and selected Specialized REITs. The index represents approximately most of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard. It is a free float market capitalization weighted index.

MSCI World Ex USA SMID Index: Measures the performance of small and mid segment of World excluding USA equity securities. It captures mid and small representation across 22 of 23 developed market countries and 21 emerging markets countries and it covers approximately 28% of the free float-adjusted market capitalization in each country. The index is free float-adjusted market capitalization weighted.

MSCI World Growth Index (net): Measures the performance of the growth large and mid cap segments of world equity securities. It is free float-adjusted market-capitalization weighted.

MSCI World Index: Measures the performance of the large and mid cap segments of world equity securities. It is free float-adjusted market-capitalization weighted.

MSCI World Ex US Index: Measures the performance of the large and mid cap seg-

ments of world, excluding US equity securities. It is free float-adjusted market-capitalization weighted.

MSCI ACWI Ex USA Value Index: Measures the performance of the value large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI ACWI Index: Measures the performance of the large and mid cap segments of all country markets, excluding the US. It is free float-adjusted market-capitalization weighted.

MSCI China Index: Measures the performance of the large and mid cap segments of emerging China equity securities. It is free float-adjusted market-capitalization weighted.

MSCI World Real Estate Index: Measures the performance of the large and mid cap real estate (industry group) segments of world equity securities. It is constructed using GICS-Global Industry Classification Standard. The index is free float-adjusted market-capitalization weighted.

MSCI World Small Cap Index: Measures the performance of the small cap segment of world equity securities. It is free float-adjusted market-capitalization weighted.

MSCI World Value Index (net): Measures the performance of the value large and mid cap segments of world equity securities.

National Association of Real Estate Investment Fiduciaries (NCREIF) Open-End Diversified Core Equity Fund Index (NFI-ODCE): Is a quarterly time series composite total rate of return measure of investment performance of a very large pool of individual commercial real estate properties acquired in the private market for investment purposes only. All properties in the NPI have been acquired, at least in part, on behalf of tax-exempt institutional investors - the great majority being pension funds. As such, all properties are held in a fiduciary environment.

NYSE Arca Tech Index: The NYSE Arca Tech 100 is comprised of 100 listed and over-the-counter stocks from 14 different sub-sectors including computer hardware, software, semiconductors, telecommunications, data storage and processing, electronics and biotechnology. Archipelago®, "ARCA®", "ARCAEX®", "NYSE®", "NYSE ARCSM" and "NYSE Arca Tech 100SM" are trademarks of the NYSE Group, Inc. and Archipelago Holdings, Inc. This Fund is not sponsored, endorsed, sold or promoted by Archipelago Holdings, Inc. ("ARCA"). ARCA makes no representation or warranty regarding the advisability of investing in securities generally, in the Fund particularly, or the ability of the NYSE Arca Tech 100 Index to track general stock market performance.

PRREF Composite Index: The Separate Account's aggregate benchmark return, which is comprised of (a) the NCREIF Open-End Diversified Core Equity Fund Index ("NFIODCE"), S&P Developed Property Index and the Citigroup U.S. Domestic 3 Month T-Bill Total Return Index, weighted on a monthly basis to correspond to the Separate

Account's investment allocation, for periods prior to and including September 30, 2012 and (b) 75% NFI-ODCE and 25% the S&P Developed Property Index for periods October 1, 2012 and after. PRREF's customized benchmark (the "Benchmark") utilizes the NFI-ODCE (the "Index") to judge the performance of the Fund's investments in private real estate. The Index is published quarterly with the final returns released approximately one month after quarter end. In order to produce the Benchmark on a monthly basis, as is required by most investors, the Index is estimated intraquarter and trued up when the final Index values are published. This can result in the Benchmark returns for a quarter being subject to change until this true up has occurred.

Retirement Goal Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Retirement Goal Fund invests.

Russell 1000® Growth Index: Measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000® Index: Measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.

Russell 1000® Value Index: Measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000® Growth Index: Measures the performance of small-cap growth segment of the US equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000® Index: Measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000® Value Index: Measures the performance of small-cap value segment of

performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2500® Growth Index: Measures the performance of the small to mid-cap growth segment of the US equity universe. It includes Russell 2500 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.

Russell 2500® Index: Measures the performance of the small to mid-cap segment of the US equity universe. It is a subset of the Russell 3000 index includes approximately 2500 of the smallest securities based on the combination of their market cap and current index membership.

Russell 2500® Value Index: Measures the performance of the small to mid-cap value segment of the US equity universe. It includes Russell 2500 index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

Russell 3000 Growth Index: Measures the performance of the broad growth segment of the US equity universe. It includes Russell 3000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.

Russell 3000 Value Index: Measures the performance of the broad value segment of US equity value universe. It includes Russell 3000 index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

Russell 3000® Index: Measures the performance of the largest 3000 US companies representing approximately 98% of the investable US equity market. It is market-capitalization weighted.

Russell Developed ex North America Large Cap Index Net: Measures the performance of the large cap segment of global developed equity markets, excluding companies assigned to the U.S. It is a subcomponent of the Russell Global Index, which is designed to capture 98% of the global equity market capitalization available to institutional investors.

Russell Greater China Index: Measures the performance of the China equity market based on liquid and eligible equity securities covering large, mid and small cap securities and is a component of the Russell Global Index. It is market-capitalization weighted.

Russell Midcap® Growth Index: Measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Midcap® Index: Measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

Russell Midcap® Value Index: Measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

Russell Top 200 Index: Measures the performance of the largest cap segment of the US equity universe. It is a subset of the Russell 3000 index and includes approximately 200 of the largest securities based on a combination of their market cap and current index membership. The index represent

approximately 68% of the US market.

SFDCP Retirement Simple Benchmark: Is a composite of other indexes. These subindexes represent two major asset classes-equity and fixed income. The asset classes are weighted within each Target Date Index to reflect a targeted level of risk. Over time, the weights are adjusted based on predetermined formulas to reduce the level of potential risk as the index's maturity date approaches.

S&P 500 Index (50%), the Russell 2000 Index (5%), the MSCI EAFE Index (5%), and Bloomberg Barclays U.S. Aggregate Bond Index (40%). An unmanaged, weighted-average composite Index.

S&P 1500 Consumer Discretionary Index: Measures the performance of consumer discretionary(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Consumer Discretionary (sector).

S&P 1500 Cons Staples TR: Measures the performance of consumer staples (sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Consumer Staples (sector).

S&P 1500 Energy Index: Measures the performance of energy(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Energy (sector).

S&P 1500 Financials TR: Measures the performance of Financials(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Financials (sector).

S&P 1500 Health Care TR: Measures the performance of health care(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Health Care (sector).

S&P 1500 Industrials Index: Measures the performance of industrials(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Industrials (sector).

S&P 1500 Telecom Services TR: Measures the performance of Telecom Services(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Telecom Services (sector).

S&P 1500 Utilities TR: Measures the performance of Utilities(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Utilities (sector).

S&P 500® Index: Measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

S&P 500 Technology Index: Measures the performance of all those companies held in the S&P 500 index that are classified as a information technology(sector) company using the Global Industry Classification Standard(GICS) system.

S&P 500 Value Index: Measures the performance of value stocks drawn from the S&P 500 index. The complete market capitalization of S&P 500 index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.

S&P Global REIT : Measures the performance of publicly

traded equity REITs listed in both developed and emerging markets. It is a member of the S&P Global Property Index Series.

S&P Completion Index: Measures the performance of all members of the S&P TMI index except for the current constituents of the S&P 500. It covers approximately 3000 constituents, offering investors broad exposure to mid, small, and micro cap companies. The index is market-capitalisation weighted.

S&P Composite 1500® Index: Measures the performance of widely available, liquid stocks in US equity market. It combines three leading indices - S&P 500, S&P MidCap 400, and S&P SmallCap 600, to cover approximately 90% of the US market capitalization.

S&P Developed Property Index: This index defines and measures the investable universe of publicly traded property companies domiciled in developed markets. The companies in the index are engaged in real estate related activities, such as property ownership, management, development, rental and investment.

S&P MidCap 400 Index: Measures the performance of mid-sized US companies, reflecting the distinctive risk and return characteristics of this market segment. It comprises stocks in the middle capitalization range, covering approximately 7% of the US equity market.

S&P North American Natural Resources Sector Index: Measures the performance of US traded securities that are classified under the Global Industry Classification Standard(GICS) energy and materials (sector) excluding the chemicals (industry) and steel (sub-industry).

S&P United States REIT: Measures the performance of investable universe of publicly traded real estate investment trusts domiciled in the United States.

S&P/LSTA Leveraged Loan TR: Measures the performance of 100 loan facilities drawn from the S&P/LSTA (Loan Syndications and Trading Association) Leveraged Loan Index (LLI). Standard & Poor's chooses these based on market weightings, spreads, and interest payments of the largest facilities in the leveraged loan market.

Prudential Real Assets composite index: This index is composed of future contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

S&P Small Cap 600 Index: Measures the performance of small cap segment of US equity market. It consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation and covers approximately 3% of the domestic equities market.

S&P Total Market Index: Measures the performance of all large, mid, small and micro cap companies and other common equities listed on NYSE (including NYSE Arca), the NYSE Alternext, the NASDAQ Global Select Market, the NASDAQ Global Market and the NASDAQ Capital Market. It is market-capitalisation weighted.

U.S. Treasury 6 Month Certificate of Deposit (CD) Index: The average of the secondary market interest rates for nationally traded 6 month certificates of deposit.

U.S. Treasury T-Bill Auction Average 3-Month Index: Measures the performance of the average investment rate of US T-Bills securities with the maturity of 3 months.

Vanguard Balanced Composite Index: Made up of two unmanaged benchmarks, weighted 60% Dow Jones Wilshire 5000 Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI U.S. Broad Market Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index there- after.

Wellington Composite Index: is a combination of unmanaged industry benchmarks: 65% S&P 500 Index and 35% Bloomberg Barclays Credit A or Better Index. Prior to March 1, 2000, weighted 65% S&P 500 Index and 35% Bloomberg Barclays Long Credit AA or Better Index.

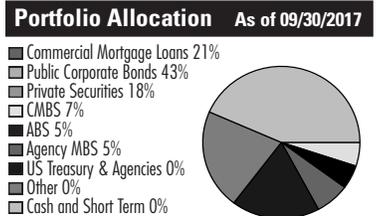
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Guaranteed Income Fund

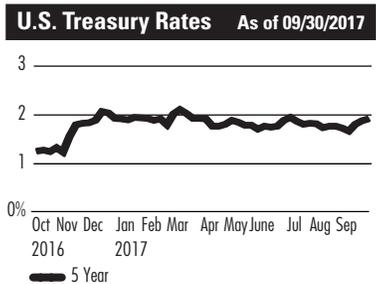
Key Facts	
ISSUER:	Prudential Retirement Insurance and Annuity Company
INVESTMENT ADVISER:	PGIM
FUND CATEGORY:	Stable Value
NET ASSETS:	\$19,742 Million
INCEPTION DATE:	January 1, 1981

Investor Risk Profile	
This Fund may be suitable for investors who seek:	
■ Preservation of capital plus competitive intermediate-term returns.	
■ Liquidity and income.	

Low	Moderate	High
-----	----------	------



Guarantee Quality AA-
Average Duration 3.7
Total High Yield Exposure 5.76% (included in the above allocations)



Objective & Structure

The Guaranteed Income Fund (GIF) is a Stable Value fund designed to provide safety of principal, liquidity, and a competitive rate of return.

The Fund Offers

- Stability of crediting rate
- Guaranteed protection of principal and accumulated interest from market volatility
- Intermediate-term fixed income returns

Features

- Principal and accumulated interest are fully guaranteed by Prudential Retirement Insurance and Annuity Company (PRIAC).
- The guaranteed interest rate is announced in advance and is guaranteed for a six-month period.⁵ A minimum rate will apply.
- GIF invests in a broadly diversified, fixed-income portfolio within PRIAC's general account. The portfolio is primarily invested in public bonds, commercial mortgages and private placement bonds.

¹ May include agriculture loans, transfer employee mortgages and residential mortgages

² CMBS = Commercial Mortgage Backed Securities

³ Includes ABS = Asset Backed Securities, RMBS = Residential Mortgage Backed Securities, CMO = Collateralized Mortgage Obligation Securities

⁴ May include equity, real estate and derivatives used to hedge various risks

⁵ An annual rate guarantee may apply to certain 403(b) or nonqualified plan arrangements. Contact Prudential for further information.

Portfolio allocation is subject to change.

Claims-paying ratings represents the opinions of rating agencies regarding the financial ability of an insurance company to meet its obligations under its insurance policies. According to Standard & Poor's publications, an insurer rated "AA" (4th category of 21) has very strong financial security characteristics, differing only slightly from those rated higher. An insurer rated 'Aaa' has extremely strong financial security characteristics. 'AAA' is the highest Insurer Financial Strength Rating assigned by Standard & Poor's.

Duration is a time measure (in years) of a fixed income security's interest-rate sensitivity. Average duration is a weighted average of the duration of the underlying fixed-income securities within the portfolio.

The Guaranteed Income Fund (GIF) is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. However, if you are a participant in an unfunded nonqualified deferred compensation plan, GIF may be only a reference account that is used to determine the plan's liability to you, and may not represent an actual investment in the group annuity. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. The minimum interest rate may be greater for certain 403(b) or nonqualified plan arrangements. Contact Prudential for further information. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency. Contract form # GA-2020-IA-0805 or state variation thereof.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

PGIM is a Prudential Financial company. PGIM is a registered investment adviser.

For informational or educational purposes only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing it, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor's Fiduciary rule or otherwise. If you need investment advice, please consult with a qualified professional.

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Metropolitan West Total Return Bd Admin

A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Metropolitan West Asset Management, LLC.
FUND CATEGORY: Intermediate-Term Bond
INDEX: BBgBarc US Agg Bond TR USD@
NET ASSETS: \$914.2 Million
INCEPTION DATE: 12/18/2009
TICKER SYMBOL: MWTNX
GROSS EXPENSE RATIO: 0.79% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 852
PORTFOLIO MANAGER(S): Bryan T. Whalen CFA; Tad Rivelle; Laird R. Landmann; Stephen M. Kane CFA

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

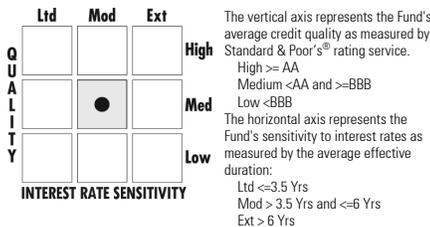
As of 09/30/2017



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™

As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	2.11%	2.65%
2015	-0.07%	0.55%
2014	5.68%	5.97%
2013	0.00%	-2.02%
2012	11.08%	4.21%

DESCRIPTION/OBJECTIVE

The investment seeks to maximize long-term total return. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities that are determined by the Adviser to be of similar quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade. The fund also invests at least 80% of its net assets plus borrowings for investment purposes in fixed income securities it regards as bonds. There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

Top Five Holdings

As of 06/30/2017

Us 2yr Note (Cbt) Sep17	10.43%
90day Euro\$ Futr Dec17	6.01%
90day Euro\$ Futr Dec18	-5.99%
US Treasury Note 1.875%	4.04%
US Treasury Bond 3%	3.91%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors

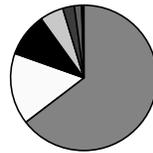
As of 06/30/2017

Government	36.71%
Securitized	35.61%
US Corporate	20.33%
Derivative	3.49%
Cash (% of Fl assets)	3.04%

Quality Distribution

As of 06/30/2017

AAA	64.59%
A	15.89%
BBB	9.62%
AA	5.25%
Below B	2.55%
BB	1.62%
B	0.45%
Not Rated	0.03%



Characteristics

As of 06/30/2017

	Mutual Fund Index	
Effective Duration (Yrs)	5.62	NA
Average Maturity (Yrs)	7.16	NA
Number of Holdings - Long	1849	9355
Portfolio Turnover (%)	NA	NA

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	0.72	2.79	-0.02	2.10	2.35	5.40	NA
Index	0.85	3.14	0.07	2.71	2.06	4.27	---
Morningstar Rating™			★★	★★★	★★★★★		
# of Funds in Category			852	773	546		

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.21% and may include an annual sub-accounting and/or servicing fee of up to 0.34%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Vanguard Total Bond Market Index I A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Intermediate-Term Bond
INDEX: BBgBarc US Agg Bond TR USD@
NET ASSETS: \$38,172.6 Million
INCEPTION DATE: 9/18/1995
TICKER SYMBOL: VBTIX
GROSS EXPENSE RATIO: 0.04% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 852
PORTFOLIO MANAGER(S): Joshua C. Barrickman CFA

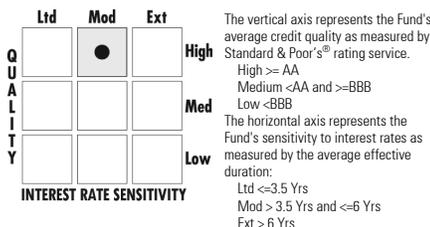
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	2.61%	2.65%
2015	0.41%	0.55%
2014	5.90%	5.97%
2013	-2.14%	-2.02%
2012	4.18%	4.21%

DESCRIPTION/OBJECTIVE

The investment seeks the performance of Bloomberg Barclays U.S. Aggregate Float Adjusted Index. Bloomberg Barclays U.S. Aggregate Float Adjusted Index represents a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

Top Five Holdings As of 08/31/2017

US Treasury Note 2.125%	0.51%
US Treasury Note 3.625%	0.51%
US Treasury Note 2.625%	0.46%
US Treasury Note 1%	0.45%
US Treasury Note 1.75%	0.45%

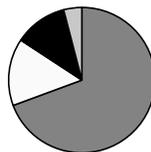
Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 08/31/2017

Government	45.20%
US Corporate	27.96%
Securitized	23.99%
Cash (% of FI assets)	2.20%
Municipal	0.65%

Quality Distribution As of 08/31/2017

AAA	69.34%
BBB	14.95%
A	11.69%
AA	4.02%



Characteristics As of 08/31/2017

	Mutual Fund Index	
Effective Duration (Yrs)	6.09	NA
Average Maturity (Yrs)	8.30	NA
Number of Holdings - Long	17364	9355
Portfolio Turnover (%)	NA	NA

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	0.73	3.15	-0.12	2.63	1.98	4.25	NA
Index	0.85	3.14	0.07	2.71	2.06	4.27	---
Morningstar Rating™			★★★	★★★	★★★		
# of Funds in Category			852	773	546		

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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**Federated Instl High Yield Bond Instl
A Mutual Fund**

**Third Quarter 2017
Fund Fact Sheet**

Key Facts

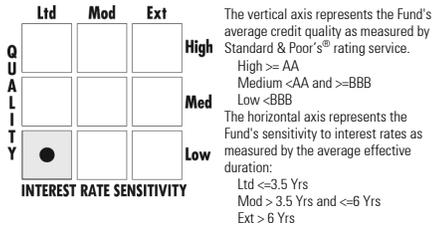
INVESTMENT ADVISOR: Federated Investment Management Company
FUND CATEGORY: High Yield Bond
INDEX: BofAML US HY Master II TR USD@
NET ASSETS: \$5,551.8 Million
INCEPTION DATE: 11/1/2002
TICKER SYMBOL: FIHBX
GROSS EXPENSE RATIO: 0.58% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 601
PORTFOLIO MANAGER(S): Mark E. Durbiano CFA
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	15.09%	17.49%
2015	-2.29%	-4.64%
2014	3.08%	2.50%
2013	7.31%	7.42%
2012	15.16%	15.58%

DESCRIPTION/OBJECTIVE

The investment seeks high current income. The fund pursues its investment objective by investing primarily in a diversified portfolio of high yield corporate bonds (also known as "junk bonds"), which include debt securities issued by U.S. or foreign businesses (including emerging market debt securities). The Adviser does not limit the fund's investments to securities of a particular maturity range. It may invest in derivative contracts (for example, futures contracts, option contracts and swap contracts) to implement its investment strategies.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government. High yield "junk" bonds involve a greater risk of default of payment of principal and interest than higher-rated bonds. Also, these bonds tend to be less liquid than higher-rated securities. Therefore, an investment in the Fund may not be appropriate for short-term investing.

Top Five Holdings As of 06/30/2017

High Yield Bond Portfolio	4.93%
Crimson Merger Sub / Ortho-C 144A 6.625%	0.80%
First Data Corp New 144A 5.75%	0.73%
Jaguar Hldg Co li / Jaguar M 144A 6.375%	0.70%
Mph Acquisition Hldgs 144A 7.125%	0.69%

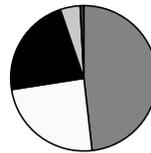
Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 06/30/2017

US Corporate	96.48%
Cash (% of FI assets)	3.47%
Government	0.05%

Quality Distribution As of 06/30/2017

B	48.2%
Below B	24.3%
BB	22.3%
AAA	4.4%
BBB	0.8%



Characteristics As of 06/30/2017

	Mutual Fund Index	
Effective Duration (Yrs)	3.50	NA
Average Maturity (Yrs)	4.30	NA
Number of Holdings - Long	579	NA
Portfolio Turnover (%)	NA	NA

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	1.89	7.07	8.28	6.37	6.47	7.78	NA
Index	2.04	7.05	9.06	5.87	6.38	7.72	---

Morningstar Rating™	★★★★★	★★★★	★★★★★
# of Funds in Category	601	485	319

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.05%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges. The fund may also impose a redemption fee of 2% on shares redeemed or exchanged within 90 days of purchase.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Vanguard Inflation-Protected Secs I A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Inflation-Protected Bond
INDEX: BbgBarc US Treasury US TIPS TR USD@
NET ASSETS: \$9,259.3 Million
INCEPTION DATE: 12/12/2003
TICKER SYMBOL: VIPIX
GROSS EXPENSE RATIO: 0.07% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 198
PORTFOLIO MANAGER(S): Gemma Wright-Casparius

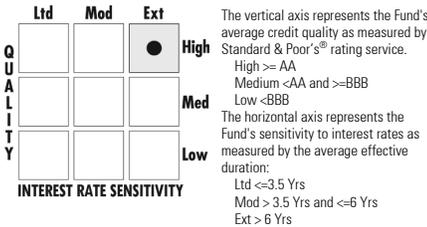
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	4.63%	4.68%
2015	-1.67%	-1.44%
2014	4.07%	3.64%
2013	-8.83%	-8.61%
2012	6.87%	6.98%

DESCRIPTION/OBJECTIVE

The investment seeks to provide inflation protection and income consistent with investment in inflation-indexed securities. The fund invests at least 80% of its assets in inflation-indexed bonds issued by the U.S. government, its agencies and instrumentalities, and corporations. It may invest in bonds of any maturity; however, its dollar-weighted average maturity is expected to be in the range of 7 to 20 years. At a minimum, all bonds purchased by the fund will be rated investment-grade or, if unrated, will be considered by the advisor to be investment-grade.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

Top Five Holdings As of 06/30/2017

US Treasury Note	5.28%
US Treasury Note	4.72%
US Treasury Note	4.68%
US Treasury Note	4.05%
US Treasury TIP	3.92%

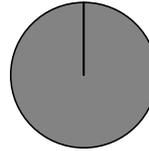
Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 06/30/2017

Government	99.79%
Cash (% of FI assets)	0.21%

Quality Distribution As of 06/30/2017

AAA 100%



Characteristics As of 06/30/2017

	Mutual Fund Index	
Effective Duration (Yrs)	8.02	NA
Average Maturity (Yrs)	8.60	NA
Number of Holdings - Long	40	NA
Portfolio Turnover (%)	NA	NA

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	0.78	1.72	-1.00	1.60	-0.03	3.79	NA
Index	0.86	1.72	-0.73	1.62	0.02	3.90	---

Morningstar Rating™	★★★★★	★★★★★	★★★★★
# of Funds in Category	198	171	114

*Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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**Invesco Diversified Dividend Y
A Mutual Fund**

**Third Quarter 2017
Fund Fact Sheet**

Key Facts

INVESTMENT ADVISOR: Invesco Advisers, Inc.
FUND CATEGORY: Large Value
INDEX: Russell 1000 Value TR USD@
NET ASSETS: \$4,270.0 Million
INCEPTION DATE: 10/3/2008
TICKER SYMBOL: LCEYX
GROSS EXPENSE RATIO: 0.59% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1108
PORTFOLIO MANAGER(S): Robert Botard CFA;
 Kristina Bradshaw CFA;
 Christopher McMeans CFA;
 Meggan M. Walsh CFA

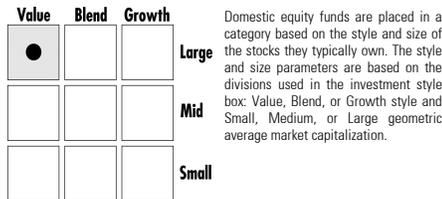
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	14.61%	17.34%
2015	2.05%	-3.83%
2014	12.26%	13.45%
2013	29.30%	32.53%
2012	17.45%	17.51%

DESCRIPTION/OBJECTIVE

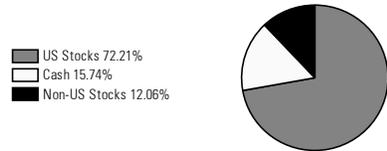
The investment seeks long-term growth of capital and, secondarily, current income. The fund invests primarily in dividend-paying equity securities. It invests in securities that the portfolio managers believe are undervalued based on various valuation measures. The fund may invest up to 25% of its net assets in securities of foreign issuers. There is no assurance the objectives will be met.

Top Five Holdings As of 06/30/2017

PPL Corp	2.91%
General Mills Inc	2.90%
AT&T Inc	2.87%
The Hartford Financial Services Group In	2.75%
Coca-Cola Co	2.66%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 06/30/2017



Top Five Sectors As of 06/30/2017

Consumer Defensive	25.29%
Utilities	18.41%
Financial Services	16.08%
Industrials	10.79%
Consumer Cyclical	7.71%

Characteristics As of 06/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	40.78	58.45
Price/Earnings Ratio (Forward)	17.81x	18.38x
Price/Book Ratio	2.23x	1.87x
3-Year Earnings Growth Rate (%)	1.85	2.4
Number of Holdings-Long	77	716

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	1.96	5.32	10.61	9.17	12.81	7.69	NA
Index	3.11	7.92	15.12	8.53	13.20	5.92	---

Morningstar Rating™ ★★★★★
 # of Funds in Category 1108 962 689

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.45%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

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**Ave Maria Rising Dividend
A Mutual Fund**

**Third Quarter 2017
Fund Fact Sheet**

Key Facts

INVESTMENT ADVISOR: Schwartz Investment Counsel Inc
FUND CATEGORY: Large Blend
INDEX: Russell 1000 TR USD@
NET ASSETS: \$923.5 Million
INCEPTION DATE: 5/2/2005
TICKER SYMBOL: AVEDX
GROSS EXPENSE RATIO: 0.93% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1218
PORTFOLIO MANAGER(S): George P. Schwartz CFA; Richard L. Platte CFA

DESCRIPTION/OBJECTIVE

The investment seeks increasing dividend income over time, long-term growth of capital, and a reasonable level of current income. The fund will invest at least 80% of its net assets, including the amount of any borrowings for investment purposes, in the common stocks of dividend-paying companies that are expected to increase their dividends over time and to provide long-term growth of capital. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria. There is no assurance the objectives will be met.

Top Five Holdings

As of 07/31/2017

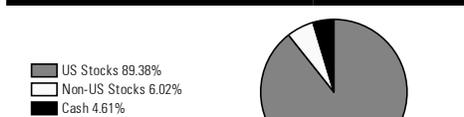
VF Corp	3.63%
Moody's Corporation	3.51%
United Parcel Service Inc Class B	3.37%
Diageo PLC ADR	3.33%
Zimmer Biomet Holdings Inc	3.30%

Top Five Sectors

As of 07/31/2017

Financial Services	21.05%
Industrials	20.25%
Consumer Cyclical	18.94%
Healthcare	10.33%
Consumer Defensive	8.80%

Allocation



Characteristics

As of 07/31/2017

Mutual Fund Index		
Weighted Geometric Market Cap. (\$Bil)	36.66	68.84
Price/Earnings Ratio (Forward)	19.36x	20.69x
Price/Book Ratio	2.93x	2.86x
3-Year Earnings Growth Rate (%)	-2.06	9.78
Number of Holdings-Long	41	981

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	3.86	9.48	13.26	7.21	12.23	8.22	NA
Index	4.48	14.17	18.54	10.63	14.27	7.55	---
Morningstar Rating™				★★	★★	★★★★★	
# of Funds in Category				1218	1083	799	

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.

Morningstar® Style Box™ As of 07/31/2017

Value	Blend	Growth	
	●		Large
			Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

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Annual Performance

	Mutual Fund*	Index
2016	15.33%	12.05%
2015	-5.89%	0.92%
2014	9.28%	13.24%
2013	33.85%	33.11%
2012	13.89%	16.42%

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JPMorgan US Equity R6
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: J.P. Morgan Investment Management, Inc.
FUND CATEGORY: Large Blend
INDEX: Russell 1000 TR USD@
NET ASSETS: \$8,868.7 Million
INCEPTION DATE: 11/30/2010
TICKER SYMBOL: JUEMX
GROSS EXPENSE RATIO: 0.50% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1218
PORTFOLIO MANAGER(S): Scott Davis; David Small; Thomas Luddy CFA; Susan Bao CFA

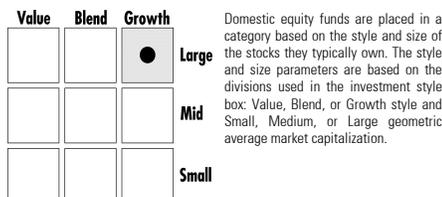
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



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Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	10.91%	12.05%
2015	0.90%	0.92%
2014	13.98%	13.24%
2013	36.20%	33.11%
2012	17.43%	16.42%

DESCRIPTION/OBJECTIVE

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

There is no assurance the objectives will be met.

Top Five Holdings As of 08/31/2017

Apple Inc	4.44%
Microsoft Corp	3.44%
UnitedHealth Group Inc	2.79%
Pfizer Inc	2.34%
Citigroup Inc	2.32%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 08/31/2017

Technology	22.99%
Financial Services	16.84%
Healthcare	14.70%
Industrials	12.32%
Consumer Cyclical	11.63%

Allocation As of 08/31/2017



Characteristics As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	92.73	68.84
Price/Earnings Ratio (Forward)	20.9x	20.69x
Price/Book Ratio	2.67x	2.86x
3-Year Earnings Growth Rate (%)	11.91	9.78
Number of Holdings-Long	158	981

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	4.40	13.86	19.47	10.36	14.74	8.30	NA
Index	4.48	14.17	18.54	10.63	14.27	7.55	---

Morningstar Rating™: ★★★★★
 # of Funds in Category: 1218

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Vanguard 500 Index Admiral

A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Large Blend
INDEX: S&P 500®
NET ASSETS: \$217,228.6 Million
INCEPTION DATE: 11/13/2000
TICKER SYMBOL: VFIAX
GROSS EXPENSE RATIO: 0.04% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1218
PORTFOLIO MANAGER(S): Scott E. Geiger; Donald M. Butler CFA

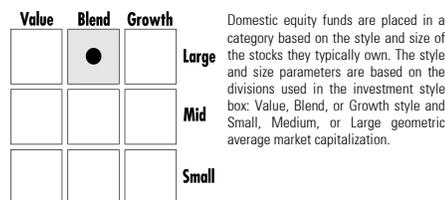
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



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Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	11.93%	11.96%
2015	1.36%	1.38%
2014	13.64%	13.69%
2013	32.33%	32.39%
2012	15.96%	16.00%

DESCRIPTION/OBJECTIVE

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

There is no assurance the objectives will be met.

Top Five Holdings As of 08/31/2017

Apple Inc	4.02%
Microsoft Corp	2.71%
Facebook Inc A	1.91%
Amazon.com Inc	1.83%
Johnson & Johnson	1.68%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 08/31/2017



Top Five Sectors As of 08/31/2017

Technology	20.95%
Financial Services	16.16%
Healthcare	14.92%
Consumer Cyclical	10.76%
Industrials	10.42%

Characteristics As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	91.17	89.82
Price/Earnings Ratio (Forward)	20.49x	20.6x
Price/Book Ratio	2.88x	2.94x
3-Year Earnings Growth Rate (%)	9.91	9.79
Number of Holdings-Long	519	505

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	4.48	14.20	18.57	10.78	14.18	7.43	NA
Index	4.48	14.24	18.61	10.81	14.22	7.44	---
Morningstar Rating™				★★★★	★★★★	★★★★	
# of Funds in Category				1218	1083	799	

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T. Rowe Price Blue Chip Growth I A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: T. Rowe Price Associates, Inc.
FUND CATEGORY: Large Growth
INDEX: Russell 1000 Growth TR USD@
NET ASSETS: \$6,367.8 Million
INCEPTION DATE: 12/17/2015
TICKER SYMBOL: TBCIX
GROSS EXPENSE RATIO: 0.58% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1259
PORTFOLIO MANAGER(S): Larry J. Puglia CFA

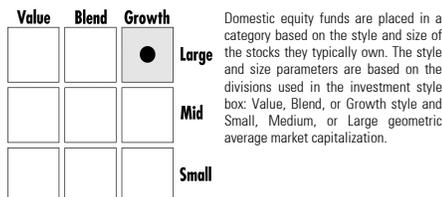
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	1.14%	7.08%
2015	11.15%	5.67%
2014	9.28%	13.05%
2013	41.57%	33.48%
2012	18.41%	15.26%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital growth; income is a secondary objective. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of large and medium-sized blue chip growth companies. It focuses on companies with leading market positions, seasoned management, and strong financial fundamentals. The fund may sell securities for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into more promising opportunities.

There is no assurance the objectives will be met.

Top Five Holdings

As of 06/30/2017

Amazon.com Inc	8.52%
Facebook Inc A	5.11%
The Priceline Group Inc	4.49%
Alphabet Inc C	4.25%
Microsoft Corp	3.52%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation



Top Five Sectors

As of 06/30/2017

Technology	26.75%
Consumer Cyclical	26.03%
Healthcare	17.23%
Financial Services	16.21%
Industrials	8.89%

Characteristics

As of 06/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	105.73	81.51
Price/Earnings Ratio (Forward)	26.34x	23.67x
Price/Book Ratio	4.33x	6.21x
3-Year Earnings Growth Rate (%)	23.13	17.22
Number of Holdings-Long	134	550

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	6.95	27.72	27.30	14.40	17.11	9.60	NA
Index	5.90	20.72	21.94	12.69	15.26	9.08	---
Morningstar Rating™	★★★★★						★★★★
# of Funds in Category			1259	1125	800		

*Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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Wells Fargo Special Mid Cap Value Inst

A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Wells Fargo Funds Management LLC
FUND CATEGORY: Mid-Cap Value
INDEX: Russell Mid Cap Value TR USD@
NET ASSETS: \$4,593.3 Million
INCEPTION DATE: 4/8/2005
TICKER SYMBOL: WFMIX
GROSS EXPENSE RATIO: 0.87% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 363
PORTFOLIO MANAGER(S): Bryant VanCronkhite CFA; James M. Tringas CFA

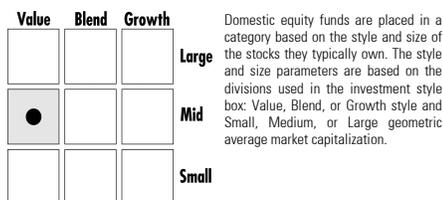
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	21.59%	20.00%
2015	-2.73%	-4.78%
2014	12.04%	14.75%
2013	39.12%	33.46%
2012	18.91%	18.51%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities of medium-capitalization companies. It invests principally in equity securities of medium-capitalization companies, which the managers define as securities of companies with market capitalizations within the range of the Russell Midcap® Index at the time of purchase.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 08/31/2017

Fidelity National Information Services I	3.00%
Molson Coors Brewing Co B	2.74%
Republic Services Inc Class A	2.74%
Ameren Corp	2.70%
Kansas City Southern	2.58%

Top Five Sectors

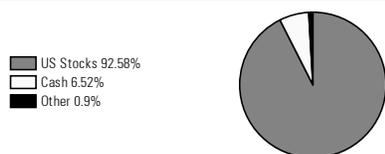
As of 08/31/2017

Financial Services	20.70%
Industrials	18.09%
Consumer Cyclical	10.44%
Technology	10.37%
Healthcare	8.06%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 08/31/2017



Characteristics

As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	11.91	11.36
Price/Earnings Ratio (Forward)	20.68x	18.96x
Price/Book Ratio	2.05x	1.82x
3-Year Earnings Growth Rate (%)	5.45	8.03
Number of Holdings-Long	64	587

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	2.92	6.83	14.76	10.32	16.04	9.30	NA
Index	2.14	7.43	13.37	9.19	14.33	7.85	---
Morningstar Rating™			★★★★	★★★★★	★★★★★	★★★★★	
# of Funds in Category			363	319	226		

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.15%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

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Vanguard Extended Market Index Instl
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Mid-Cap Blend
INDEX: Russell Mid Cap TR USD@
NET ASSETS: \$12,385.8 Million
INCEPTION DATE: 7/7/1997
TICKER SYMBOL: VIEIX
GROSS EXPENSE RATIO: 0.06% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 354
PORTFOLIO MANAGER(S): Scott E. Geiger; Donald M. Butler CFA

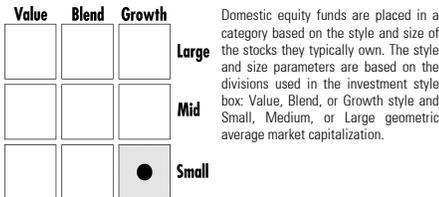
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	16.15%	13.80%
2015	-3.24%	-2.44%
2014	7.56%	13.22%
2013	38.42%	34.76%
2012	18.50%	17.28%

DESCRIPTION/OBJECTIVE

The investment seeks to track a benchmark index that measures the investment return of small- and mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of S&P Completion Index, a broadly diversified index of stocks of small and mid-size U.S. companies. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 08/31/2017

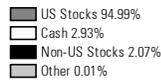
Tesla Inc	0.98%
Liberty Global PLC C	0.53%
Las Vegas Sands Corp	0.49%
ServiceNow Inc	0.43%
T-Mobile US Inc	0.41%

Top Five Sectors As of 08/31/2017

Technology	16.58%
Financial Services	15.52%
Consumer Cyclical	14.34%
Industrials	13.48%
Healthcare	10.86%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 08/31/2017



Characteristics As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	3.78	11.92
Price/Earnings Ratio (Forward)	21.03x	20.96x
Price/Book Ratio	2.15x	2.53x
3-Year Earnings Growth Rate (%)	9.62	9.23
Number of Holdings-Long	3211	783

Performance(%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	4.97	12.69	19.02	10.47	14.24	8.35	NA
Index	3.47	11.74	15.32	9.54	14.26	8.08	---
Morningstar Rating™				★★★★	★★★★	★★★	
# of Funds in Category				354	321	215	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

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Janus Henderson Enterprise N
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Janus Capital Management LLC
FUND CATEGORY: Mid-Cap Growth
INDEX: Russell Mid Cap Growth TR USD@
NET ASSETS: \$2,837.5 Million
INCEPTION DATE: 7/12/2012
TICKER SYMBOL: JDMNX
GROSS EXPENSE RATIO: 0.68% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 563
PORTFOLIO MANAGER(S): Philip Cody Wheaton CFA; Brian Demain

DESCRIPTION/OBJECTIVE

The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies are those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities, which may include investments in emerging markets. There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 06/30/2017

Sensata Technologies Holding N.V.	2.25%
Lamar Advertising Co Class A	2.14%
TD Ameritrade Holding Corp	2.11%
Aon PLC	1.92%
PerkinElmer Inc	1.92%

Top Five Sectors As of 06/30/2017

Technology	31.54%
Industrials	21.32%
Healthcare	19.33%
Consumer Cyclical	12.23%
Financial Services	8.41%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



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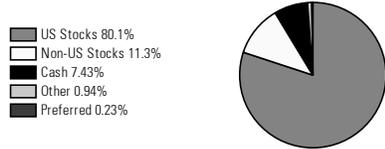
Morningstar® Style Box™ As of 06/30/2017

Value	Blend	Growth	Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.
			Large
			Mid
			Small

Annual Performance

	Mutual Fund*	Index
2016	12.18%	7.33%
2015	3.57%	-0.20%
2014	12.19%	11.90%
2013	30.94%	35.74%
2012	17.79%	15.81%

Allocation As of 06/30/2017



Characteristics As of 06/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	10.48	12.71
Price/Earnings Ratio (Forward)	25.86x	24.42x
Price/Book Ratio	4.24x	5.42x
3-Year Earnings Growth Rate (%)	16.11	10.89
Number of Holdings-Long	85	420

Performance(%) As of 09/30/2017

	Cumulative Returns			Average Annual Total Returns			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	5.20	20.02	20.45	14.53	16.61	9.50	NA
Index	5.28	17.29	17.82	9.96	14.18	8.20	---
Morningstar Rating™				★★★★★	★★★★★	★★★★	
# of Funds in Category				563	484	362	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.00% and may include an annual sub-accounting and/or servicing fee of up to 0.00%.**

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Columbia Small Cap Value Fund II R4
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Columbia Mgmt Investment Advisers, LLC
FUND CATEGORY: Small Value
INDEX: Russell 2000 Value TR USD@
NET ASSETS: \$75.4 Million
INCEPTION DATE: 11/8/2012
TICKER SYMBOL: CLURX
GROSS EXPENSE RATIO: 1.07% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 336
PORTFOLIO MANAGER(S): Christian K. Stadlinger
 CFA; Jarl Ginsberg

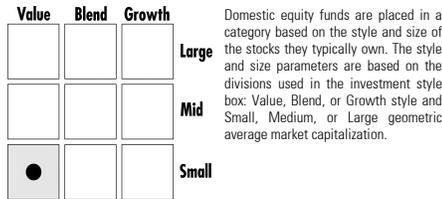
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 08/31/2017



Annual Performance

	Mutual Fund*	Index
2016	23.64%	31.74%
2015	-2.91%	-7.47%
2014	4.66%	4.22%
2013	40.11%	34.52%
2012	14.58%	18.05%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation. Under normal circumstances, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in equity securities of companies that have market capitalizations in the range of the companies in the Russell 2000 Value Index at the time of purchase that the fund's investment manager believes are undervalued and have the potential for long-term growth. It may invest up to 20% of its total assets in foreign securities, including depositary receipts. The fund normally invests in common stocks and also may invest in real estate investment trusts.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 08/31/2017

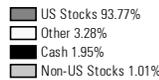
Sterling Bancorp	1.53%
Independent Bank Corp	1.46%
Barnes Group Inc	1.44%
First Industrial Realty Trust Inc	1.43%
New Jersey Resources Corp	1.41%

Top Five Sectors As of 08/31/2017

Financial Services	31.54%
Industrials	17.45%
Real Estate	9.94%
Basic Materials	8.08%
Technology	8.05%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 08/31/2017



Characteristics As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	2.24	1.56
Price/Earnings Ratio (Forward)	17.67x	17.72x
Price/Book Ratio	1.74x	1.41x
3-Year Earnings Growth Rate (%)	9.07	5
Number of Holdings-Long	122	1396

Performance (%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	5.76	7.28	20.27	11.22	14.34	7.73	NA
Index	5.11	5.68	20.55	12.12	13.27	7.14	---
Morningstar Rating™				★★★★	★★★★	★★★	
# of Funds in Category				336	292	198	

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.

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Franklin Small Cap Growth R6
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Franklin Advisers Inc
FUND CATEGORY: Small Growth
INDEX: Russell 2000 Growth TR USD@
NET ASSETS: \$861.0 Million
INCEPTION DATE: 5/1/2013
TICKER SYMBOL: F5MLX
GROSS EXPENSE RATIO: 0.65% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 597
PORTFOLIO MANAGER(S): Michael McCarthy CFA;
Bradley T. Carris CFA

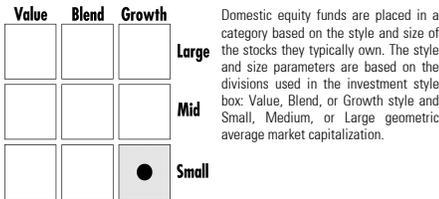
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 06/30/2017



Annual Performance

	Mutual Fund*	Index
2016	8.92%	11.32%
2015	-4.26%	-1.38%
2014	3.96%	5.60%
2013	55.29%	43.30%
2012	10.73%	14.59%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets in the equity securities of small cap companies. The equity securities in which the fund invests are predominantly common stock. Small cap companies are companies with market capitalizations not exceeding (i) \$1.5 billion or (ii) the highest market capitalization in the Russell 2000® Index, whichever is greater, at the time of purchase. It may invest in equity securities of larger companies. The fund, from time to time, may have significant positions in particular sectors such as information technology, industrials, consumer discretionary and healthcare.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 06/30/2017

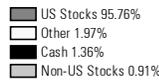
2U Inc	2.84%
The Spectranetics Corp	1.92%
US Ecology Inc	1.84%
Zendesk Inc	1.84%
Alarm.com Holdings Inc	1.69%

Top Five Sectors As of 06/30/2017

Technology	32.96%
Healthcare	18.05%
Industrials	13.88%
Consumer Cyclical	12.15%
Financial Services	7.87%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 06/30/2017



Characteristics As of 06/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	1.73	2.04
Price/Earnings Ratio (Forward)	24.49x	25.24x
Price/Book Ratio	2.91x	4x
3-Year Earnings Growth Rate (%)	NA	13.69
Number of Holdings-Long	114	1172

Performance (%) As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	5.46	13.52	12.89	8.49	14.15	8.79	NA
Index	6.22	16.81	20.98	12.17	14.28	8.47	---
Morningstar Rating™				★★	★★★	★★★★	
# of Funds in Category				597	532	399	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Key Facts

INVESTMENT ADVISOR: Harris Associates L.P.
FUND CATEGORY: Foreign Large Blend
INDEX: MSCI ACWI Ex USA NR USD@
NET ASSETS: \$31,094.9 Million
INCEPTION DATE: 9/30/1992
TICKER SYMBOL: OAKIX
GROSS EXPENSE RATIO: 1.05% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 598
PORTFOLIO MANAGER(S): Michael L. Manelli CFA;
David G. Herro CFA

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Annual Performance

	Mutual Fund*	Index
2016	7.91%	4.50%
2015	-3.83%	-5.66%
2014	-5.41%	-3.87%
2013	29.34%	15.29%
2012	29.22%	16.83%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation. The fund invests primarily in a diversified portfolio of common stocks of non-U.S. companies. It may invest in non-U.S. markets throughout the world, including emerging markets. Ordinarily, the fund will invest in the securities of at least five countries outside of the U.S. There are no geographic limits on the fund's non-U.S. investments. The fund may invest in securities of large-, mid-, and small-capitalization companies.

There is no assurance the objectives will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 06/30/2017

Glencore PLC	5.15%
Credit Suisse Group AG	4.56%
Daimler AG	4.13%
BNP Paribas	3.83%
Lloyds Banking Group PLC	3.81%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

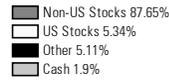
Top Five Countries

As of 06/30/2017

United Kingdom	19.72%
France	15.68%
Germany	13.82%
Switzerland	12.03%
Japan	6.30%

Allocation

As of 06/30/2017



Characteristics

As of 06/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	35.23	34.97
Price/Earnings Ratio (Forward)	14.02x	14.97x
Price/Book Ratio	1.47x	1.69x
3-Year Earnings Growth Rate (%)	3.84	4.91
Number of Holdings-Long	85	1859

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	9.10	26.74	34.88	9.40	12.87	6.18	NA
Index	6.16	21.13	19.61	4.70	6.97	1.28	---
Morningstar Rating™	★★★★★						★★★★★
# of Funds in Category			598	533	344		

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.35%.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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Vanguard Developed Markets Index Instl
A Mutual Fund

Third Quarter 2017
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Foreign Large Blend
INDEX: MSCI ACWI Ex USA NR USD@
NET ASSETS: \$11,270.0 Million
INCEPTION DATE: 1/4/2001
TICKER SYMBOL: VTMNX
GROSS EXPENSE RATIO: 0.06% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 598
PORTFOLIO MANAGER(S): Christine D. Franquin;
 Michelle Louie CFA

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Annual Performance

	Mutual Fund*	Index
2016	2.46%	4.50%
2015	-0.17%	-5.66%
2014	-5.72%	-3.87%
2013	22.15%	15.29%
2012	18.70%	16.83%

DESCRIPTION/OBJECTIVE

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,700 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

There is no assurance the objectives will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 08/31/2017

Nestle SA	1.39%
Novartis AG	1.04%
HSBC Holdings PLC	1.03%
Samsung Electronics Co Ltd	0.96%
Roche Holding AG Dividend Right Cert	0.93%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Countries

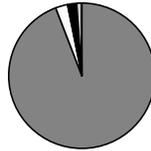
As of 08/31/2017

Japan	21.80%
United Kingdom	14.74%
Canada	8.41%
Germany	8.18%
France	8.07%

Allocation

As of 08/31/2017

- Non-US Stocks 94.19%
- Other 2.64%
- Cash 2.01%
- US Stocks 1.09%
- Preferred 0.06%



Characteristics

As of 08/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	23.43	34.97
Price/Earnings Ratio (Forward)	15.01x	14.97x
Price/Book Ratio	1.63x	1.69x
3-Year Earnings Growth Rate (%)	4.96	4.91
Number of Holdings-Long	3822	1859

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	5.56	21.08	19.33	5.88	8.94	1.72	NA
Index	6.16	21.13	19.61	4.70	6.97	1.28	---

Morningstar Rating™

★★★★ ★★★★★ ★★★★★

of Funds in Category

598 533 344

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403(b) Exchange/Transfer/Rollover In The Archdiocese of St. Louis Lay Employees Retirement Plan

Instructions

- Complete this form in its entirety.
- Mail or fax this completed form and documentation as instructed below.
- Contact your previous recordkeeper or plan sponsor to initiate a disbursement from your previous account to Prudential.

**Form and
Check
Direction**

This form should be used to place assets into your 403(b) plan with Prudential. **Please complete using blue or black ink.**

Keep a copy of this form for your records and send the completed form and check to the following address. All checks, whether sent by you or your prior provider, should be payable to 'Prudential for the benefit of (participant's name)' and should also include the last 4 digits of the individuals social security number. Please mail to the following address.

Prudential
30 Scranton Office Park
Scranton PA 18507-1789
Fax: 1-866-439-8602

For Assistance
Call 1-877-778-2100
Say "consolidate"

Note: Receipt of the completed form is required within 30 days of the receipt of check. Failure to send us the completed form may cause the check to be returned.

About You

To ensure proper and timely processing, please complete all fields below.

Prudential Plan number	Sub Plan number	
<input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="0"/>	<input type="text"/>	
Social Security number		Daytime telephone number
<input type="text"/> - <input type="text"/> - <input type="text"/>		<input type="text"/> - <input type="text"/> - <input type="text"/>
First name	MI	Last name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Address		
<input type="text"/>		
City	State	ZIP code
<input type="text"/>	<input type="text"/>	<input type="text"/> - <input type="text"/>
Date of birth	Gender	Original date employed
<input type="text"/> - <input type="text"/> - <input type="text"/>	<input type="checkbox"/> M <input type="checkbox"/> F	<input type="text"/> - <input type="text"/> - <input type="text"/>
<small>month day year</small>		<small>month day year</small>

! Please carefully read the descriptions below and select the appropriate ONE for your situation.

Contract Exchange Information

Contract Exchange (formerly known as 90-24 transfer): Can be completed when you want to move assets from your 403(b) account at another investment provider to your 403(b) account with Prudential Retirement. Both accounts **must** be part of the same plan.

I have established a 403(b) plan with Prudential and hereby request an exchange of all or a portion of my 403(b) assets with another investment provider to my account at Prudential. Both accounts are part of my same employer's plan.

If your current provider is not sharing information with Prudential, please have them include the following with the check:

- Account value, if any, as of December 31, 1986
- Any amounts subject to 403(b)(7) restrictions
- Account value, if any, as of December 31, 1988 not subject to in-service distribution restrictions
- Contributions received after December 31, 1988 (for hardship withdrawal purposes)

Plan to Plan Transfer

403(b) plan to 403(b) plan Transfer of Assets: Can be completed to move assets from one 403(b) plan to a separate 403(b) plan (i.e. you have changed employers and would like to move your 403(b) account from your former employer to your 403(b) plan with Prudential Retirement, or your employer has elected to freeze or terminate their existing 403(b) plan and start a new 403(b) plan.)

I have established a 403(b) plan with Prudential and hereby request you to transfer all or a portion of either 1) my *former employer's* 403(b) plan account, or 2) my *current employer's former* 403(b) plan account to Prudential Retirement.

In order for us to accept the check and complete the request, please be sure to submit proof to show the assets are from a 403(b) plan. Acceptable documentation includes::

- A copy of a statement from the prior plan provider that includes the plan name and indicates that it is a 403(b) plan, or
- A letter from the prior plan provider stating it is a 403(b) plan.

If your current provider is not sharing information with Prudential, please have them include the following with the check:

- Account value, if any, as of December 31, 1986
- Any amounts subject to 403(b)(7) restrictions
- Account value, if any, as of December 31, 1988 not subject to in-service distribution restrictions
- Contributions received after December 31, 1988 (for hardship withdrawal purposes)

Rollover

Direct Rollover: Can only be completed by a participant who has had a distributable event (i.e. attaining age 59½, separation from service, etc.) who elects to directly roll those eligible assets into a current 403(b) plan with Prudential Retirement. In addition to completing this form, the financial institution that holds your other plan account may also require you to complete a distribution form. Note: Not all plans accept rollovers; if needed, consult with your Plan's representative for assistance.

I have reached a distributable event and have established a 403(b) plan with Prudential and hereby request you to directly roll over my assets from my eligible retirement plan into my account with Prudential.

In order for us to accept the check and complete the rollover, please be sure to submit proof to ensure the assets are acceptable and the plan satisfies the Code Sections indicated. Acceptable documentation includes, but is not limited to one of the following:

- A copy of a statement from the prior plan or carrier that includes the plan name and identifies the type of plan (i.e., 401(a), 401(k) etc.), or
- A letter from the distributing plan or plan representative stating the plan is qualified under the applicable section of the Internal Revenue Code, or a copy of the plan's most recent determination letter or opinion letter.

I certify that this distribution can be rolled over into my account with Prudential because it:

- 1) is not one of a series of substantially equal periodic payments (not less frequently than annually) distributed over my life or life expectancy (or the joint lives [or joint life expectancies] of me and my beneficiary) or over a period equal to or greater than 10 years,
- 2) was received by me not more than 60 days before the date of the rollover to the Plan,
- 3) would be includible in gross income if not rolled over in its entirety, unless after-tax or Roth contributions, which have been previously taxed,
- 4) does not represent a Required Minimum Distribution, a hardship distribution, or a corrective distribution (forexample: corrections of elective deferrals or elective contributions, etc.), and
- 5) was distributed to me as an employee (not as a beneficiary) or as a surviving spouse.

Minimum Distribution Information

I understand that if I am age 70 ½ or older, the distributing provider is required to process the Required Minimum Distribution before these funds are rolled over to Prudential. I further understand that I need to direct the prior provider to distribute my Required Minimum Distribution prior to processing this rollover. Note: This is not applicable when requesting a contract exchange or a plan to plan transfer.

Disclosures

If your transaction includes **after-tax dollars and/or Roth contributions**, your current provider or custodian needs to provide the amount of the **after-tax dollars and/or Roth contributions** along with the check, otherwise the entire amount will be applied as before-tax. Not all plans accept rollovers/transfers of **after-tax and/or Roth**. *For Roth rollover contributions, a letter from the prior plan's administrator that provides (1) the amount of Roth contributions (basis) being rolled over, and (2) your "Roth Start Date."

The law requires that any withdrawals made of after tax monies from a retirement plan must have a proportionate amount of earnings attached to them. This means that if you happen to have after tax contributions that were made to your account in 1986 or before, you can take a withdrawal at a future date of just the principal amount and you will not be required to include earnings. Any after tax contributions made after that date you will be required to take a proportionate amount of earnings. Your prior record keeper should have been tracking your pre-1987 and post-1986 after tax contributions.

Please note: If Prudential does not receive the breakdown of your pre-1987 and post 1986 after tax contributions, the monies will be deposited as post 1986 after tax monies and will have a proportionate amount of earnings attached to them for any future withdrawals until such time as you provide documentation to prove otherwise. If Prudential does not receive your Roth start date or year, we will default it to current day.

Your Authorization

I, the Plan participant, certify that all information on this form is accurate. I also certify that this transaction was distributed from a plan intended to satisfy the requirements of I.R.C. § 401(a), 403(a), 403(b), 457 (governmental only), or an IRA established pursuant to IRC § 408 and, which to the best of my knowledge, does satisfy them.

Please note that if you live in one of these states (Alabama, Alaska, Arizona, Arkansas, Colorado, Connecticut, Florida, Hawaii, Iowa, Kentucky, Louisiana, Maine, Maryland, Mississippi, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, Ohio, Oregon, Rhode Island, South Carolina, South Dakota, Texas, Utah, Vermont, Virginia, Washington, West Virginia or Wisconsin), the following question must be answered. Failure to answer this question will result in processing delays of your transaction.

Was this transaction directly solicited by a selling agent? NO YES (If "Yes" is checked, please ensure that the Agent Authorization section below is completed by the selling agent. Failure to do so will result in processing delays of your payment. Please note direct solicitation took place if the selling agent "initiated" contact with you via phone call, in person, or a direct mailing. A group educational or group enrollment meeting would not constitute direct solicitation unless an agent initiated individual contact with you or you initiated individual contact with an agent to discuss investment options offered by more than one provider.)

X _____
Participant's/Account Owner's signature

Date _____

**Agent
Authorization**

To be completed by the selling agent *ONLY* if the participant resides in one of the states listed in the 'Your Authorization' section of this form.

- Was this transfer obtained by means of direct solicitation? NO YES
- Are there two or more insurers that plan participants may choose from? NO YES
- Is the policy funded solely by employee contributions? NO YES
- Is one annuity product being replaced by another annuity product? NO YES

If you responded "NO" to any one of the four preceding questions, no further action is required. Please sign and date below. If you responded "YES" to all four questions, YOU MUST READ AND COMPLY WITH THE STEPS BELOW.

By authorizing below, the selling agent is certifying to the following producer responsibilities:

1. I have required the applicant to complete and sign the form which includes a statement indicating that the applicant has existing policies that are being replaced.
2. I have read the Replacement Notice aloud to the applicant (applicant can waive this requirement listed as item 3 on the Replacement Notice.)
3. The form and the Replacement Notice have been completed listing all existing policies proposed to be replaced, as well as policy numbers (if available) , whether each policy will be replaced or whether a policy will be used as a source of financing for the new policy.
4. I represent that I provided the applicant with sales materials approved by Prudential only and have not provided any individualized or independently prepared sales materials not previously approved by Prudential.
5. Copies of the signed form, the completed Replacement Notice and all sales materials provided to the applicant accompany this application.

Please note: Failure to complete ALL required information and provide copies of required information will delay the processing of the applicant's funds. Please authorize and date below.

X _____ Date ____|____|____
Selling Agent's signature

**Prudential
Authorization**

To be completed by a Prudential Representative upon receipt of completed form. This is to confirm that the above named participant or beneficiary has established a Plan account with us, and we will accept the rollover from your plan on behalf of this individual. If the participant is requesting a Contract Exchange, we certify that Prudential has agreed to share information with the employer.

X _____ Date ____|____|____
Prudential Representative's signature

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